

TOWN OF



WALKERVILLE

LONG TERM FINANCIAL PLAN

2026/27 - 2035/36

The Town of Walkerville acknowledges the Kaurna people as the traditional custodians of this land, and respects their spiritual relationship with their country.

In preparing this Plan, we recognise the many generations of stewardship the Kaurna people have provided to this land and respect that their cultural heritage and beliefs are as important today as they were for their ancestors.



LONG TERM FINANCIAL PLAN

2027 – 2035

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Town of Walkerville
66 Walkerville Terrace,
Gilberton SA 5081
08 8342 7100
walkerville@walkerville.sa.gov.au
www.walkerville.sa.gov.au
 @TownOfWalkerville
 @TownOfWalkerville

EXECUTIVE SUMMARY

The Long Term Financial Plan (LTFP) for Town of Walkerville outlines a strategic approach to managing the financial resources over the next 10 years – ensuring sustainability, growth and the delivery of essential services to the community. This Plan provides a comprehensive roadmap for balancing current needs with future opportunities, addressing financial challenges and maintaining fiscal responsibility. It reflects Council’s commitment to transparent and accountable financial management, prioritising key projects and initiatives that align with community goals. Through prudent budgeting, strategic investments and effective risk management, the LTFP aims to foster a financially resilient and thriving community in the Township.

This Plan is built upon Council’s newly adopted strategic framework, which includes the overarching Strategic Plan, TOWards2035, the recently approved Asset Management Plans (AMPs) for roads, footpaths, stormwater, buildings and open space assets, transport strategy and the Fleet Management Replacement Policy. Additionally, the LTFP takes into account Council’s current financial standing and the approved major projects, including the new Walkerville Sports Club, Levi Oval upgrades and Walkerville Tce upgrades.

This Plan will be reviewed on an annual basis in accordance with the South Australian *Local Government Act 1999*.

A new Strategic Plan

In 2024, Council collaborated closely with the Walkerville community to create a new 10-year Strategic Plan – **TOWards2035**. This plan outlines the community’s vision for Walkerville over the next decade, including key strategies and actions needed to bring that vision to life. Overall, **TOWards2035** shapes Council’s direction, covering ongoing services, new initiatives and future major capital projects.

Asset renewal

Council recently adopted new AMPs for roads, footpaths, stormwater, buildings and open space, as well as a Fleet Replacement Plan. In maintaining and renewing assets across the Township, Council will invest almost \$16 million over the next 10 years. This investment will ensure community assets are maintained, as per adopted service levels in Council’s AMPs. Council will continue to fine-tune its asset management programs to ensure the right balance in asset quality and financial affordability is achieved.

Major projects

Previous Long Term Financial Plans have supported the prudent delivery of several major projects, including the new Walkerville Recreation Centre building, the new Walkerville Bowling and Community Club building, and a range of upgrades to the Walkerville Oval. These upgrades included new oval lighting, tennis and netball courts, cricket nets, a scoreboard, a picnic area and public toilets.

Following the successful delivery of these significant projects in 2025/26 and 2026/27, Council has secured external grant funding to deliver a new Walkerville Sports Club building and upgrades to Levi Oval. This LTFP has also included a \$100K allocation to improve amenities along Walkerville Terrace. Following completion of the Sports Club building and Levi Oval upgrades, Council intends to progress planning and delivery of improvements to Walkerville Terrace, with external grant funding to be sought to support this project.

Table 1 provides an overview of the major projects included in this LTFP, outlining the external grant funding secured for the Walkerville Sports Club building and Levi Oval upgrades, as well as the proposed Walkerville Terrace improvements for which external funding will be pursued.



Operational projects

A section of the existing depot has been repurposed to support the development of the 39 Smith Street Recreation Centre, resulting in the need for a new works depot. Accordingly, this LTFP includes an allocation of \$750,000 for the establishment of a new works depot.

The plan also provides \$300,000 in operating expenditure for the implementation of a new Enterprise Resource Planning (ERP) system to meet evolving technological requirements and reduce risks associated with operational activities.

In addition, this revision of the LTFP includes a budget provision of \$200K per year to allow for ad hoc operational projects. Based on historical experience, these projects typically arise during the life of the plan in response to legislative changes, emerging community needs, or matters identified through community feedback. In FY 2028/29, no funding has been allocated for ad hoc projects due to other financial commitments within the LTFP constraining Council’s capacity in that year.

Operating position

Council’s operating position is projected to remain stable and sustainable over the next decade, with operating surpluses forecast in each of the ten years. The higher surplus in 2026/27 reflects a net gain from a Council-controlled subsidiary, driven by external grant income secured during the year. The surplus is expected to moderate in 2028/29 due to one-off costs associated with implementing the new Enterprise Resource Planning (ERP) system.

This stable financial outlook reflects Council’s commitment to responsible financial management and long term financial sustainability.

Borrowings

To support the delivery of asset maintenance and renewal programs, major projects and community services across the Township, Council plans to increase its borrowings from \$6 million in 2026 to approximately \$10.4 million by 2027/28. These borrowings remain within Council’s responsible borrowing capacity and support the continued delivery of key infrastructure and services while maintaining financial sustainability.

Council’s borrowings are projected to reduce progressively over the life of the Plan, with no outstanding debt remaining by 2034/35. This reflects a prudent and well managed approach to debt over the long term.

In summary

This Plan carefully evaluates the costs associated with maintaining high service standards for the community, preserving assets at the required service levels, funding key major projects, sustaining an operating surplus and, importantly, managing property rate increases responsibly. It incorporates a range of strategic measures, including securing external grant funding, managing debt effectively and delivering major projects in stages. Council is confident that a well-balanced and sustainable approach has been successfully achieved.



Table 1 Major projects			
Project	External grant	Council funding	Total funding
Walkerville Sports Club (Renovation & upgrade)	\$4M (Secured through an election promise)	\$4M	\$8M
Levi Oval (Renovation & Upgrade)	\$400K (Secured through an election promise)	\$400K	\$800K
Walkerville Terrace (Renovation & Upgrade)	\$750K (required)	\$750K	\$1.5M

2 PURPOSE OF THIS PLAN

This LTFP plays a critical role in guiding the financial management and strategic direction of Council. It provides a comprehensive framework for making informed financial decisions that align with the community's needs and Council's long-term objectives. The key purposes of the LTFP are as follows:

1. Strategic financial management

This LTFP allows Council to strategically plan, allocate and manage resources over the next 10 years. It helps to identify the financial impacts of future policy decisions, ensuring Council can balance operational costs, capital investments and funding needs, while meeting community expectations. By implementing this Plan, Council can maintain fiscal sustainability and prevent unnecessary financial strain.

2. Supporting decision-making

The LTFP serves as a vital tool for decision-making by providing data-driven insights into Council's financial situation. It helps Council assess the financial viability of proposed projects, services and initiatives. By forecasting revenues, expenditures and capital requirements, this LTFP enables better decision-making regarding service delivery, infrastructure investments and community priorities.

3. Community and stakeholder confidence

This LTFP fosters transparency and accountability by providing the community, stakeholders and ratepayers with a clear understanding of Council's financial priorities and direction. It demonstrates Council's commitment to responsible financial stewardship and helps build community confidence in Council's ability to manage resources efficiently and effectively.

4. Alignment with strategic objectives

This LTFP ensures that financial resources are allocated in a way that aligns with Council's strategic goals, such as enhancing local infrastructure, supporting community services and promoting sustainable development. By linking financial planning with strategic priorities, this LTFP helps Council achieve its long term vision, while maintaining fiscal discipline.

5. Compliance with legislative requirements

This Plan complies with the *Local Government (Financial Management) Regulations 2011*, which states that the LTFP includes the following:

- a summary of proposed operating and capital investment activities;
- estimates and target ranges adopted by Council for each year of the LTFP, including operating surplus ratio, net financial liabilities ratio and asset renewal funding ratio;
- a statement outlining the purpose of the Plan and the basis on which it has been prepared; and
- key conclusions drawn from the estimates, proposals and other information in the Plan.

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CEO'S STATEMENT ON FINANCIAL SUSTAINABILITY

As Chief Executive Officer, I am pleased to present this LTFP, which outlines Council's commitment to maintaining the financial sustainability of our operations while continuing to meet the needs of our community. This Plan reflects careful consideration of both the opportunities and challenges ahead and sets a clear pathway for responsible financial management over the coming years.

The Council's long-term financial outlook is supported by independent advice confirming its ongoing sustainability. ESCOSA has recognised that Council has maintained a consistent operating surplus since 2014-15, demonstrating that operating revenues have reliably exceeded expenses over time. This strong financial performance provides a solid foundation for continued service delivery and strategic investment.

The LTFP demonstrates that Council remains in a strong and sustainable financial position, enabling us to continue delivering high quality services, maintaining essential infrastructure, and supporting key community initiatives. A prudent approach has been taken to managing both operating and capital expenditure to ensure Council remains financially responsible while continuing to invest in the future of the Township.

In balancing the cost of delivering services with the impact on ratepayers, Council has adopted an approach where rate increases are aligned with Consumer Price Index (CPI) forecasts across the life of the Plan. This provides a balanced and responsible framework that helps manage rising cost pressures while maintaining affordability and predictability for our community.

This approach reflects Council's commitment to managing increasing service, infrastructure and maintenance demands in a financially sustainable manner, while also preparing for future challenges. It supports Council's ability to maintain services, deliver priority projects and sustain a strong financial position over the long term.

Overall, the LTFP highlights Council's ongoing commitment to responsible financial stewardship, maintaining a healthy operating position and managing debt in a sustainable and measured way. By maintaining a careful balance between financial responsibility and community expectations, this Plan positions the Township to respond effectively to future opportunities and challenges.



Muhammad Jawad
Acting Chief
Executive Officer
Town of Walkerville



BASIS OF PREPARATION

Funding the Plan

Council's primary revenue source is property rates, which account for over 84% of the projected total revenue. In addition to rates, Council receives ongoing grant funding from the Federal Government's Financial Assistance Grant and Roads to Recovery programs, contributing approximately 4% of total revenue. Other revenue streams, such as general user charges, statutory charges and various minor sources, make up the remaining 11% of projected revenue.

Council also actively seeks external grant funding and other contributions to support the delivery of strategic projects and services as opportunities arise. This proactive approach in securing targeted grants helps reduce the financial burden on ratepayers and supports new and emerging initiatives aligned with the Council's strategic goals.

Borrowings are another key funding source for Council, primarily secured through the Local Government Finance Authority. Responsible borrowing practices allow the Council to fund projects now, while spreading the costs over time. This approach ensures that the financial burden is not entirely placed on current ratepayers, but is shared with future generations, embodying the principle of intergenerational equity.

The LTFP provides Council with the necessary framework to assess the funding required to maintain financial sustainability and deliver strategic initiatives. By utilising a diverse mix of funding sources, including rates, external grants and borrowings, this Plan ensures the sustainable delivery of community services, infrastructure maintenance and renewal programs, and major strategic projects.

Key assumptions

The following key assumptions have been applied in the preparation of this LTFP for Council:

1. Consumer Price Index (CPI):

Council's CPI assumptions reflect both current inflationary conditions and longer-term expectations aligned with the Reserve Bank of Australia's target range of 2% to 3% per annum. For FY 2026/27, a CPI of 4.9% has been applied based on the Adelaide All Groups CPI for the March 2026 quarter. Recognising ongoing inflationary pressures, a CPI of 3.0% has been adopted for FY 2027/28 and FY 2028/29. From FY 2029/30 onwards, the assumptions revert to 2.5% per annum, representing the midpoint of the RBA's target range. This approach provides a balanced and realistic view of inflation across the planning period, responding to near-term pressures while maintaining prudent long-term settings.

2. Rates adjustments:

In the 2026/27 financial year, rates have been adjusted in line with the Consumer Price Index of 4.9%, together with an additional 0.2% growth associated with new property development. Reflecting CPI assumptions, this LTFP includes total annual rates increases of 3.2% for FY 2027/28 and FY 2028/29, comprising a 3.0% CPI adjustment and 0.2% growth from new developments. From FY 2029/30 onwards, annual rate increases of 2.7% have been applied, based on a 2.5% CPI assumption and 0.2% growth.

Furthermore, the LTFP anticipates an additional 2.3% rates growth in 2028/29, reflecting the expected development at the Buckingham Arms Hotel site.

3. Revenue growth:

Revenue projections from all sources, excluding rates, are based on a CPI assumption of 4.9% for FY 2026/27, in line with the Adelaide All Groups CPI for the March 2026 quarter. For FY 2027/28 and FY 2028/29, a CPI of 3.0% per annum has been applied, reflecting

current inflationary conditions. From FY 2029/30 onwards, a CPI of 2.5% per annum has been applied, representing the midpoint of the Reserve Bank of Australia's target range. This approach supports Council's commitment to maintaining financial sustainability while continuing to deliver services that meet community needs.

4. Cost increases:

Operational expenditure is projected to increase annually in line with movements in the Consumer Price Index, reflecting the impact of inflation on the cost of delivering Council services, including materials, utilities, contracts and other operational inputs. For the 2026/27 financial year, a CPI assumption of 4.9% has been applied based on the Consumer Price Index. For FY 2027/28 and FY 2028/29, CPI has been assumed at 3.0% per annum, reflecting prevailing economic conditions. From FY 2029/30 onwards, CPI has been assumed at 2.5%, consistent with the medium-term inflation target of the Reserve Bank of Australia.

Linking expenditure growth to CPI provides a reasonable and consistent basis for forecasting future costs, as many of Council's operating expenses are directly influenced by broader economic price movements. Aligning expenditure assumptions with inflation also ensures that the Plan realistically reflects the increasing costs associated with maintaining service levels over time.

Capital expenditure has been informed by Council's adopted Asset Management Plans (AMPs), with renewal costs indexed by CPI to better reflect the expected future cost of infrastructure replacement and upgrade projects.

Employee costs have been increased by 3% per annum in line with Council's current Enterprise Bargaining Agreement, recognising the contractual obligations associated with salaries and wages and ensuring appropriate provision for workforce related costs across the life of the Plan.

5. Interest rates:

Interest rate assumptions reflect current lending arrangements and prevailing market conditions. Council has one fixed-term loan at an interest rate of 4.9%, which is due to expire in FY 2026/27. Beyond this period, a conservative interest rate of 5.85% has been applied to all borrowings for the remainder of the LTFP, based on the prevailing Cash Advance Debenture (CAD) rate. This approach provides a prudent estimate of borrowing costs, noting that any significant movement in interest rates may impact Council's future financing expenses.



COUNCIL SUBSIDIARIES

Council is a member of four regional subsidiaries: East Waste, Eastern Region Alliance Water (ERA Water), Eastern Health Authority (EHA) and the Highbury Landfill Authority.

The LTFP incorporates the expected financial impact (net gain/loss) on Council's financial statements from the operations of these subsidiaries.

Any changes in the forecasted results of the subsidiaries will affect Council's financial modelling. The LTFP will be updated annually to ensure it reflects the most current subsidiary forecasts. Additionally, the LTFP includes an equity contribution of \$200,000 in 2026/27.



SUMMARY OF FINANCIAL PERFORMANCE

Council has adopted target ranges for its key financial indicators – these are key measures of financial sustainability, as recommended by the Australian Local Government Association (ALGA) and reflected in the South Australian Local Government Model Financial Statements. The financial projections contained in the LTFP are an indication of Council's direction and financial capacity.

The following financial indicators help to understand the financial projection within this Plan and to assess its financial sustainability. These ratios are provided in detail below.

Operating surplus ratio

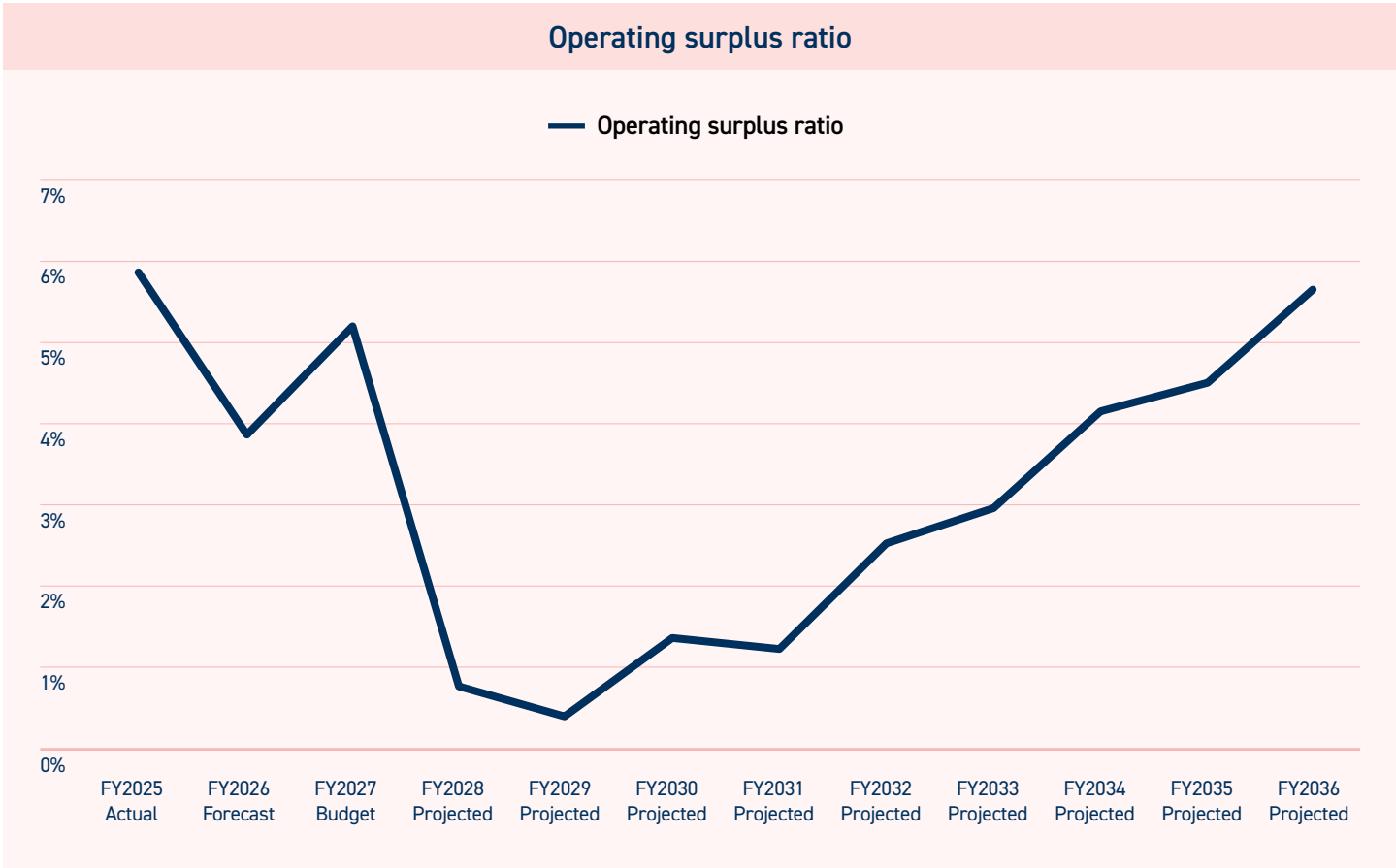
The operating surplus ratio is the operating surplus (or deficit) as a percentage of total revenue and a key measure of Council's ability to cover its operational costs and maintain financial sustainability in the long term. Council's target range is 0-15%.

This ratio is calculated as:
Operating revenue less
operating expenditure
= Total operating revenue

A positive ratio indicates the percentage of operating income available to help fund proposed capital expenditure. If the relevant amount is not required for this purpose in a particular year, it can be held for future capital expenditure needs by either increasing financial assets or preferably, where possible, reducing debt in the meantime.

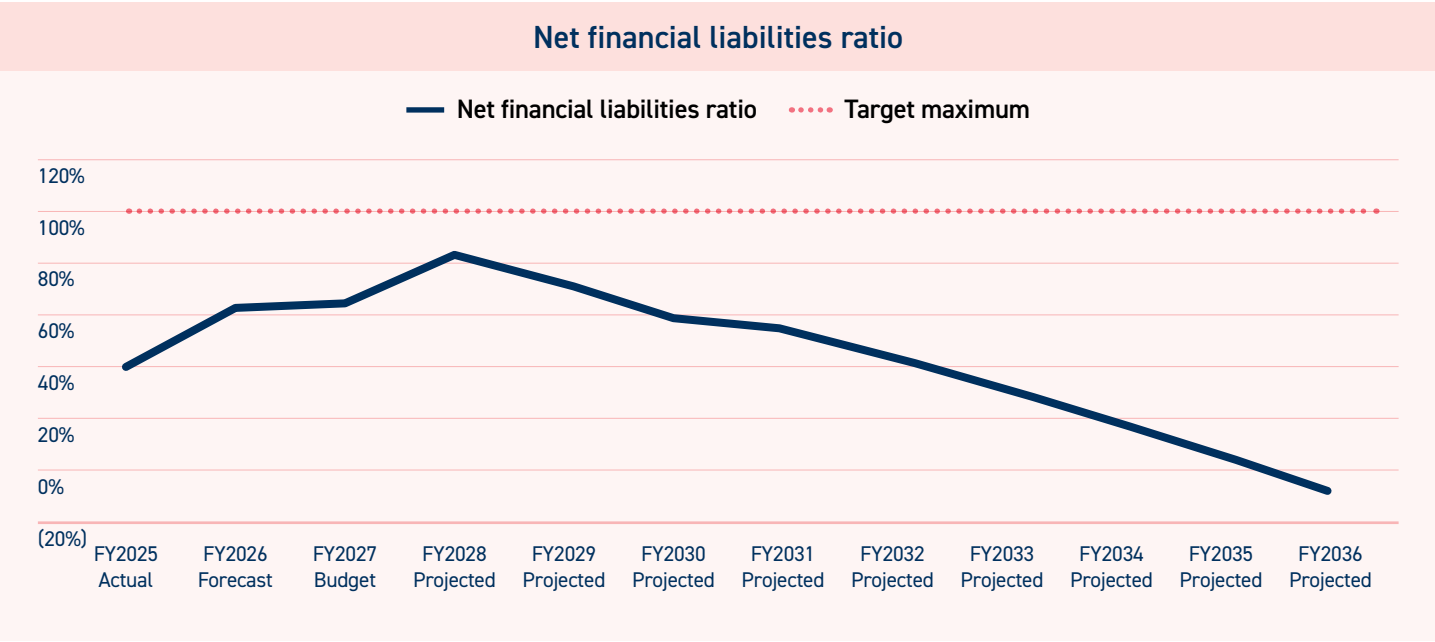
A negative ratio indicates the percentage increase in operating income or the approximate decrease in operating expenses required to achieve a breakeven operating result.

Ideally, councils should target breakeven or a small surplus position.



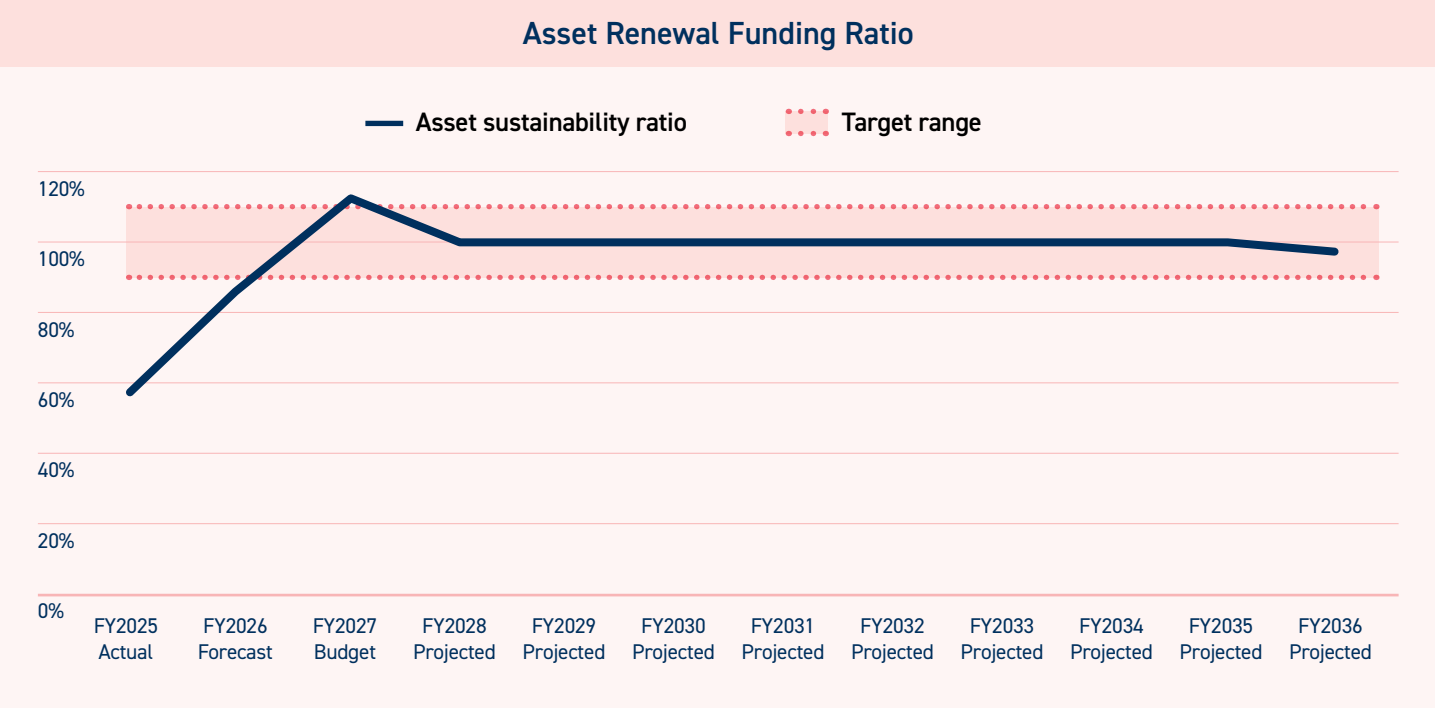
Net financial liability ratio

The net financial liabilities ratio demonstrates the relative size of Council's net liability against total operating income and can be considered a measure of the indebtedness of Council. Council's target range is 0-100%.



Asset renewal funding ratio

The asset renewal funding ratio represents the ratio of capital expenditure on renewal or replacement of assets, relative to the optimal level of such expenditure required, as per Council's AMPs. Council's target range is 90-110% over the life of this Plan.



KEY FINANCIAL STATEMENTS

Statement of comprehensive income Town of Walkerville LTFP

\$'000	Jun-26 Fcst	Jun-27 Bud	Jun-28 Fcst	Jun-29 Fcst	Jun-30 Fcst	Jun-31 Fcst	Jun-32 Fcst	Jun-33 Fcst	Jun-34 Fcst	Jun-35 Fcst	Jun-36 Fcst
Income											
Rates	11,298	11,843	12,222	12,894	13,242	13,600	13,967	14,344	14,731	15,129	15,538
Statutory charges	325	337	347	358	366	376	385	395	405	415	425
User charges	869	1,076	1,108	1,142	1,170	1,199	1,229	1,260	1,292	1,324	1,357
Grants, subsidies and contributions - operating	639	624	645	660	663	676	690	703	717	731	746
Investment income	5	2	2	2	2	2	2	2	36	77	123
Reimbursements	94	48	49	51	52	54	55	56	58	59	61
Other income	177	195	201	207	212	217	223	228	234	240	246
Net gain - equity accounted Council businesses	-	412	-	-	-	-	-	-	-	-	-
Total income	13,407	14,537	14,575	15,313	15,709	16,124	16,551	16,989	17,473	17,975	18,494
Expenses											
Employee costs	4,560	5,071	5,164	5,316	5,468	5,624	5,786	5,952	6,123	6,300	6,481
Materials, contracts & other expenses	5,890	5,913	6,144	6,454	6,547	6,822	6,837	7,042	7,171	7,454	7,516
Depreciation, amortisation & impairment	2,076	2,411	2,485	2,690	2,753	2,819	2,912	2,991	3,073	3,158	3,245
Finance costs	188	385	466	588	518	456	390	291	172	49	-
Net loss - equity accounted Council businesses	177	-	202	202	202	202	202	202	202	202	202
Total expenses	12,891	13,780	14,461	15,251	15,487	15,923	16,127	16,478	16,741	17,162	17,444
Operating surplus/(deficit)	516	757	114	62	221	201	424	511	732	813	1,050
Asset disposal & fair value adjustments	(228)	(235)	(2,487)	(287)	(250)	(217)	(238)	(275)	(275)	(251)	(251)
Amounts received specifically for new or upgraded assets	3,662	500	4,000	-	-	750	250	250	250	250	250
Net surplus/(deficit)	3,950	1,022	1,627	(225)	(29)	734	436	486	707	812	1,049
Other comprehensive income											
Changes in revaluation surplus - infrastructure, property, plant & equipment	2,591	2,960	3,012	3,220	3,250	3,281	3,342	3,382	3,421	3,459	3,497
Total other comprehensive income	2,591	2,960	3,012	3,220	3,250	3,281	3,342	3,382	3,421	3,459	3,497
Total comprehensive income	6,541	3,982	4,639	2,995	3,222	4,016	3,778	3,867	4,128	4,272	4,546

Statement of financial position Town of Walkerville LTFP

\$'000	Jun-26 Fcst	Jun-27 Bud	Jun-28 Fcst	Jun-29 Fcst	Jun-30 Fcst	Jun-31 Fcst	Jun-32 Fcst	Jun-33 Fcst	Jun-34 Fcst	Jun-35 Fcst	Jun-36 Fcst
Current assets											
Cash and cash equivalents	200	200	200	200	200	200	200	200	200	393	2,963
Trade and other receivables	347	369	380	400	411	422	433	445	456	469	481
Total current assets	547	569	580	600	611	622	633	645	656	861	3,445
Non-current assets											
Equity accounted investments in Council businesses	2,959	3,597	3,421	3,247	3,073	2,899	2,727	2,555	2,384	2,213	2,044
Infrastructure, property, plant & equipment	158,511	161,810	170,448	172,346	174,120	177,820	180,253	182,435	184,620	186,828	188,990
Capital work in progress	-	1,100	-	-	-	-	-	-	-	-	-
Total non-current assets	161,470	166,507	173,870	175,592	177,193	180,719	182,980	184,990	187,004	189,041	191,034
Total assets	162,017	167,075	174,450	176,192	177,804	181,341	183,613	185,634	187,661	189,903	194,478
Current liabilities											
Trade & other payables	2,008	4,737	1,377	668	668	851	751	751	765	794	799
Borrowings	3,500	-	-	-	-	-	-	-	-	-	-
Provisions	686	703	724	746	764	783	803	823	844	865	886
Total current liabilities	6,193	5,440	2,101	1,413	1,432	1,635	1,554	1,574	1,609	1,659	1,686
Non-current liabilities											
Borrowings	2,499	4,328	10,399	9,831	8,200	7,516	6,088	4,221	2,082	-	-
Provisions	87	89	92	95	97	100	102	105	107	110	113
Liability - equity accounted Council businesses	170	170	170	170	170	170	170	170	170	170	170
Total non-current liabilities	2,757	4,587	10,661	10,096	8,467	7,786	6,360	4,495	2,359	280	283
Total liabilities	8,950	10,026	12,762	11,509	9,899	9,421	7,915	6,069	3,968	1,939	1,968
Net assets	153,067	157,049	161,688	164,683	167,904	171,920	175,698	179,565	183,693	187,964	192,510
Equity											
Accumulated surplus	40,866	41,888	43,515	43,291	43,262	43,996	44,433	44,918	45,625	46,437	47,486
Asset revaluation reserves	111,805	114,764	117,776	120,996	124,246	127,528	130,869	134,251	137,672	141,131	144,628
Other reserves	396	396	396	396	396	396	396	396	396	396	396
Total equity	153,067	157,049	161,688	164,683	167,904	171,920	175,698	179,565	183,693	187,964	192,510

Statement of cash flow Town of Walkerville LTFP

\$'000	Jun-26 Fcst	Jun-27 Bud	Jun-28 Fcst	Jun-29 Fcst	Jun-30 Fcst	Jun-31 Fcst	Jun-32 Fcst	Jun-33 Fcst	Jun-34 Fcst	Jun-35 Fcst	Jun-36 Fcst
Cash flow from operating activities											
Receipts											
Rates	11,268	11,822	12,210	12,874	13,232	13,589	13,956	14,333	14,720	15,117	15,525
Statutory charges	325	337	347	358	366	376	385	395	405	415	425
User charges	869	1,076	1,108	1,142	1,170	1,199	1,229	1,260	1,292	1,324	1,357
Grants, subsidies and contributions - operating	639	624	645	660	663	676	690	703	717	731	746
Investment receipts	5	2	2	2	2	2	2	2	36	77	123
Reimbursements	94	48	49	51	52	54	55	56	58	59	61
Other income	177	195	201	207	212	217	223	228	234	240	246
Payments											
Payments to employees	(4,541)	(5,052)	(5,140)	(5,291)	(5,447)	(5,603)	(5,764)	(5,930)	(6,100)	(6,276)	(6,457)
Payments for materials, contracts & other expenses	(8,314)	(7,184)	(5,504)	(7,164)	(6,546)	(6,638)	(6,937)	(7,043)	(7,156)	(7,425)	(7,510)
Finance payments	(188)	(385)	(466)	(588)	(518)	(456)	(390)	(291)	(172)	(49)	-
Net cash provided by (or used in) operating activities	334	1,483	3,453	2,250	3,187	3,417	3,449	3,714	4,032	4,213	4,514
Cash flow from investing activities											
Receipts											
Amounts received specifically for new / upgraded assets	1,372	4,500	-	-	-	750	250	250	250	250	250
Grants, subsidies and contributions - capital	606	-	-	-	-	-	-	-	-	-	-
Sale of replaced assets	72	65	13	13	50	83	62	25	25	49	49
Payments											
Expenditure on renewal / replacement of assets	(1,440)	(1,872)	(1,624)	(1,425)	(1,449)	(1,867)	(1,667)	(1,413)	(1,492)	(1,556)	(1,556)
Expenditure on new / upgraded assets	(7,795)	(2,279)	(7,887)	(243)	(129)	(1,670)	(637)	(678)	(645)	(649)	(654)
Contributions to equity-accounted businesses	(225)	(226)	(27)	(27)	(28)	(29)	(29)	(30)	(31)	(32)	(32)
Net cash provided by (or used in) investing activities	(7,410)	189	(9,525)	(1,682)	(1,556)	(2,733)	(2,021)	(1,847)	(1,894)	(1,939)	(1,944)
Cash flow from financing activities											
Receipts											
Proceeds from borrowings	5,899	1,828	6,072	-	-	-	-	-	-	-	-
Payments											
Repayment of borrowings	-	(3,500)	-	(568)	(1,631)	(684)	(1,428)	(1,868)	(2,139)	(2,082)	-
Net cash provided by (or used in) financing activities	5,899	(1,672)	6,072	(568)	(1,631)	(684)	(1,428)	(1,868)	(2,139)	(2,082)	-
Net increase (decrease) in cash held	(1,177)	0	0	(0)	(0)	0	0	(0)	0	193	2,571
Cash & cash equivalents at the beginning of period	1,377	200	200	200	200	200	200	200	200	200	393
Cash & cash equivalents at the end of period	200	200	200	200	200	200	200	200	200	393	2,963

Statement of changes in equity Town of Walkerville LTFP

\$'000	Jun-26 Fcst	Jun-27 Bud	Jun-28 Fcst	Jun-29 Fcst	Jun-30 Fcst	Jun-31 Fcst	Jun-32 Fcst	Jun-33 Fcst	Jun-34 Fcst	Jun-35 Fcst	Jun-36 Fcst
Accumulated surplus											
Balance at the end of previous reporting period	36,916	40,866	41,888	43,515	43,291	43,262	43,996	44,433	44,918	45,625	46,437
Net result for the year	3,950	1,022	1,627	(225)	(29)	734	436	486	707	812	1,049
Balance at the end of the period	40,866	41,888	43,515	43,291	43,262	43,996	44,433	44,918	45,625	46,437	47,486
Asset revaluation reserve											
Balance at the end of previous reporting period	109,214	111,805	114,764	117,776	120,996	124,246	127,528	130,869	134,251	137,672	141,131
Gain (loss) on revaluation of infrastructure, property, plant and equipment	2,591	2,960	3,012	3,220	3,250	3,281	3,342	3,382	3,421	3,459	3,497
Balance at the end of period	111,805	114,764	117,776	120,996	124,246	127,528	130,869	134,251	137,672	141,131	144,628
Other reserves											
Balance at the end of previous reporting period	396	396	396	396	396	396	396	396	396	396	396
Balance at the end of period	396	396	396	396	396	396	396	396	396	396	396
Total equity at end of reporting period	153,067	157,049	161,688	164,683	167,904	171,920	175,698	179,565	183,693	187,964	192,510



\$'000	Jun-26 Fcst	Jun-27 Bud	Jun-28 Fcst	Jun-29 Fcst	Jun-30 Fcst	Jun-31 Fcst	Jun-32 Fcst	Jun-33 Fcst	Jun-34 Fcst	Jun-35 Fcst	Jun-36 Fcst
Income											
Rates	11,298	11,843	12,222	12,894	13,242	13,600	13,967	14,344	14,731	15,129	15,538
Statutory charges	325	337	347	358	366	376	385	395	405	415	425
User charges	869	1,076	1,108	1,142	1,170	1,199	1,229	1,260	1,292	1,324	1,357
Grants, subsidies and contributions - capital	-	-	-	-	-	-	-	-	-	-	-
Grants, subsidies and contributions - operating	639	624	645	660	663	676	690	703	717	731	746
Investment income	5	2	2	2	2	2	2	2	36	77	123
Reimbursements	94	48	49	51	52	54	55	56	58	59	61
Other income	177	195	201	207	212	217	223	228	234	240	246
Net gain - equity accounted council businesses	-	412	-	-	-	-	-	-	-	-	-
Total income	13,407	14,537	14,575	15,313	15,709	16,124	16,551	16,989	17,473	17,975	18,494
Expenses											
Employee costs	4,560	5,071	5,164	5,316	5,468	5,624	5,786	5,952	6,123	6,300	6,481
Materials, contracts & other expenses	5,890	5,913	6,144	6,454	6,547	6,822	6,837	7,042	7,171	7,454	7,516
Depreciation, amortisation & impairment	2,076	2,411	2,485	2,690	2,753	2,819	2,912	2,991	3,073	3,158	3,245
Finance costs	188	385	466	588	518	456	390	291	172	49	-
Net loss - equity accounted council businesses	177	-	202	202	202	202	202	202	202	202	202
Total expenses	12,891	13,780	14,461	15,251	15,487	15,923	16,127	16,478	16,741	17,162	17,444
Operating surplus / (deficit)	516	757	114	62	221	201	424	511	732	813	1,050
Less: grants, subsidies and contributions - capital	-	-	-	-	-	-	-	-	-	-	-
Adjusted operating surplus / (deficit)	516	757	114	62	221	201	424	511	732	813	1,050
Net outlays on existing assets											
Capital expenditure on renewal and replacement of existing assets	(1,440)	(1,872)	(1,624)	(1,425)	(1,449)	(1,867)	(1,667)	(1,413)	(1,492)	(1,556)	(1,556)
Add back depreciation, amortisation and impairment	2,076	2,411	2,485	2,690	2,753	2,819	2,912	2,991	3,073	3,158	3,245
Grants, subsidies and contributions - capital renewal	-	-	-	-	-	-	-	-	-	-	-
Add back proceeds from sale of replaced assets	72	65	13	13	50	83	62	25	25	49	49
	708	604	873	1,278	1,355	1,035	1,307	1,603	1,605	1,650	1,738
Net outlays on new and upgraded assets											
Capital expenditure on new and upgraded assets	(7,795)	(2,279)	(7,887)	(243)	(129)	(1,670)	(637)	(678)	(645)	(649)	(654)
Grants, subsidies and contributions - capital new / upgraded	-	-	-	-	-	-	-	-	-	-	-
Add back amounts received specifically for new and upgraded assets	1,372	4,500	-	-	-	750	250	250	250	250	250
	(6,423)	2,221	(7,887)	(243)	(129)	(920)	(387)	(428)	(395)	(399)	(404)
Net lending / (borrowing) for financial year	(5,199)	3,582	(6,899)	1,098	1,447	316	1,345	1,685	1,942	2,064	2,384



