

Statement of Comprehensive Income
Budgeted INCOME STATEMENT (excl NRM)

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
INCOME	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)
Net Rates Revenue	8,670	8,922	9,190	9,466	9,701	9,943	10,192	10,447	10,708	10,975
Statutory Charges	264	269	274	279	284	290	296	302	308	315
User Charges	67	71	72	73	75	76	77	79	80	82
Grants, Subsidies & Contributions	534	273	245	198	151	153	156	159	162	165
Investment Income	493	501	508	518	527	536	546	556	566	576
Reimbursements	18	13	13	13	13	14	14	14	14	15
Other Income	119	121	98	99	101	103	105	107	109	111
Net Gain - Equity Accounted Council Businesses	(5)	0	0	0	0	0	0	0	0	0
Total Revenues	10,160	10,170	10,400	10,646	10,852	11,116	11,386	11,663	11,947	12,238
EXPENSES										
Employee Costs	3,243	3,308	3,375	3,459	3,546	3,634	3,725	3,818	3,906	3,996
Materials, Contracts & Other Expenses	4,509	4,481	4,526	4,654	4,719	4,852	4,938	5,079	5,168	5,287
Finance Costs	250	184	217	244	230	230	217	198	171	144
Depreciation, Amortisation & Impairment	2,142	2,182	2,222	2,265	2,308	2,355	2,403	2,452	2,503	2,554
Net Loss - Equity Accounted Council Businesses	0	0	0	0	0	0	0	0	0	0
Total Expenses	10,144	10,156	10,339	10,621	10,802	11,071	11,283	11,548	11,747	11,980
OPERATING SURPLUS/(DEFICIT) BEFORE CAPITAL AMOUNTS	16	14	61	25	50	44	103	116	200	258
Asset Disposal & Fair Value Adjustments		0	0	0	0	0	0	0	0	0
Amounts Specifically for New/Upgraded Assets		0	0	0	0	0	0	0	0	0
Infrastructure, Property, Plant & Equipment Received FOC		0	0	0	0	0	0	0	0	0
NET SURPLUS/(DEFICIT)	16	14	61	25	50	44	103	116	200	258
OTHER COMPREHENSIVE INCOME										
Changes in revaluation surplus										
Total Other Comprehensive Income	0	0	0	0	0	0	0	0	0	0
Total Comprehensive Income	16	14	61	25	50	44	103	116	200	258

Statement of Financial Position

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
ASSETS	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)
Current Assets										
Cash & Cash Equivalents	360	171	317	138	450	167	183	312	516	846
Trade & Other Receivables	417	429	442	455	467	478	490	502	515	528
Total Current Assets	777	601	759	594	917	645	673	815	1,031	1,374
Non-Current Assets										
Financial Assets	80	80	80	80	80	80	80	80	80	80
Equity Accounted Investments in Council businesses	2,782	2,782	2,782	2,782	2,782	2,782	2,782	2,782	2,782	2,782
Infrastructure, Property, Plant & Equipment	119,004	118,422	119,638	120,870	120,026	120,447	120,017	119,323	118,328	117,282
Other Non-Current Assets	0	0	0	0	0	0	0	0	0	0
Total Non-Current Assets	121,865	121,283	122,500	123,731	122,888	123,309	122,879	122,184	121,190	120,144
Total Assets	122,642	121,884	123,259	124,325	123,804	123,954	123,552	122,999	122,221	121,517
LIABILITIES										
Current Liabilities										
Trade & Other Payables	1,746	1,664	1,768	1,796	1,713	1,805	1,786	1,804	1,812	1,837
Provisions	486	496	506	519	532	545	559	573	586	599
Total Current Liabilities	2,233	2,160	2,274	2,315	2,245	2,350	2,345	2,376	2,398	2,437
Non-Current Liabilities										
Trade & Other Payables	0	0	0	0	0	0	0	0	0	0
Borrowings-Non Current										
Long Term Borrowings	7,525	6,825	8,025	9,025	8,525	8,525	8,025	7,325	6,325	5,325
Other Non Current Borrowings										
Provisions	65	65	65	65	65	65	65	65	65	65
Liability - Equity accounted Council businesses	327	327	327	327	327	327	327	327	327	327
Total Non-Current Liabilities	7,917	7,217	8,417	9,417	8,917	8,917	8,417	7,717	6,717	5,717
Total Liabilities	10,150	9,377	10,691	11,732	11,162	11,267	10,762	10,093	9,115	8,154
NET ASSETS	112,492	112,507	112,568	112,593	112,643	112,687	112,790	112,906	113,106	113,363
EQUITY										
Accumulated Surplus	34,481	34,496	34,557	34,582	34,632	34,676	34,779	34,895	35,095	35,352
Asset Revaluation Reserve	77,620	77,620	77,620	77,620	77,620	77,620	77,620	77,620	77,620	77,620
Open Space Strategy Reserve	220	220	220	220	220	220	220	220	220	220
Other Reserves	171	171	171	171	171	171	171	171	171	171
TOTAL EQUITY	112,492	112,507	112,568	112,593	112,643	112,687	112,790	112,906	113,106	113,363

Budgeted Cash Flow Statement										
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)
CASH FLOWS FROM OPERATING ACTIVITIES										
<u>Receipts</u>										
Operating Receipts	9,587	9,657	9,879	10,116	10,314	10,568	10,828	11,095	11,369	11,649
Investment Receipts	493	501	508	517	527	536	546	556	566	576
<u>Payments</u>										
Operating Payments to Suppliers and Employees	(7,221)	(7,775)	(7,877)	(8,075)	(8,233)	(8,446)	(8,628)	(8,855)	(9,039)	(9,244)
Finance Payments	(238)	(184)	(218)	(244)	(230)	(230)	(217)	(198)	(171)	(144)
Net Cash provided by (or used in) Operating Activities	2,622	2,199	2,293	2,315	2,377	2,428	2,529	2,598	2,724	2,837
CASH FLOWS FROM INVESTING ACTIVITIES										
<u>Receipts</u>										
Amounts Specifically for New/Upgraded Assets	0	0	0	0	0	0	0	0	0	0
Sale of Replaced Assets										
Net distributions received from equity accounted businesses										
Repayments of Loans by Community Groups	0	0	0	0	0	0	0	0	0	0
<u>Payments</u>										
Expenditure on Renewal/Replacement of Assets	(2,169)	(1,647)	(1,797)	(1,493)	(1,566)	(2,710)	(2,013)	(1,769)	(1,521)	(1,508)
Expenditure on New/Upgraded Assets	(1,523)	(40)	(1,550)	(2,000)	0	0	0	0	0	0
Net Cash Provided by (or used in) Investing Activities	(3,692)	(1,687)	(3,347)	(3,493)	(1,566)	(2,710)	(2,013)	(1,769)	(1,521)	(1,508)
CASH FLOWS FROM FINANCING ACTIVITIES										
<u>Receipts</u>										
Proceeds from Borrowings	0	0	0	0	0	0	0	0	0	0
Long Term Borrowings	1,100		1,200	1,000			0			
Other New Borrowings										
<u>Payments</u>										
Repayments of Other Borrowings										
Repayments of Borrowings		(700)			(500)		(500)	(700)	(1,000)	(1,000)
Net Cash provided by (or used in) Financing Activities	1,100	(700)	1,200	1,000	(500)	0	(500)	(700)	(1,000)	(1,000)
Net Increase/(Decrease) in cash held	30	(189)	146	(179)	312	(283)	16	129	204	329
Cash & Cash Equivalents at Beginning of Period	330	360	171	317	138	450	167	183	312	516
Cash & cash equivalents at end of period	360	171	317	138	450	167	183	312	516	846

Budgeted Statement of Changes in Equity

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)
ACCUMULATED SURPLUS										
Balance at end of previous reporting period	34,465	34,481	34,496	34,557	34,582	34,632	34,676	34,779	34,895	35,095
Net Surplus / (Deficit)	16	14	61	25	50	44	103	116	200	258
Transfers to Other Reserves	0	0	0	0	0	0	0	0	0	0
Transfers from Other Reserves	0	0	0	0	0	0	0	0	0	0
Balance at end of period	34,481	34,496	34,557	34,582	34,632	34,676	34,779	34,895	35,095	35,352
ASSET REVALUATION RESERVE										
Balance at End of Previous Reporting Period	77,620	77,620	77,620	77,620	77,620	77,620	77,620	77,620	77,620	77,620
Gain on Revaluation of Infrastructure, Property, Plant & Equipment	0	0	0	0	0	0	0	0	0	0
Transfer to Accumulated Surplus on Sale of Property, Plant & Equipment	0	0	0	0	0	0	0	0	0	0
Balance at end of period	77,620	77,620	77,620	77,620	77,620	77,620	77,620	77,620	77,620	77,620
OTHER RESERVES										
Balance at end of previous reporting period	391	391	391	391	391	391	391	391	391	391
Transfers from Accumulated Surplus	0	0	0	0	0	0	0	0	0	0
Transfers to Accumulated Surplus	0	0	0	0	0	0	0	0	0	0
Balance at end of period	391	391	391	391	391	391	391	391	391	391
TOTAL EQUITY AT END OF REPORTING PERIOD	112,492	112,507	112,568	112,593	112,643	112,687	112,790	112,906	113,106	113,363

Uniform Presentation of Finances

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)
Operating Revenues	10,160	10,170	10,400	10,646	10,852	11,116	11,386	11,663	11,947	12,238
less Operating Expenses	10,144	10,156	10,339	10,621	10,802	11,071	11,283	11,548	11,747	11,980
Operating Surplus/(Deficit) before Capital Amounts	16	14	61	25	50	44	103	116	200	258
Less: Net Outlays on Existing Assets										
Capital Expenditure on Renewal/Replacement of Existing Assets	1,819	1,560	1,889	1,496	1,464	2,776	1,973	1,758	1,508	1,508
less Depreciation, Amortisation & Impairment	2,142	2,182	2,222	2,265	2,308	2,355	2,403	2,452	2,503	2,554
less Proceeds from Sale of Replaced Assets	0	0	0	0	0	0	0	0	0	0
	(323)	(622)	(333)	(769)	(844)	421	(430)	(694)	(995)	(1,046)
Less: Net Outlays on New and Upgraded Assets										
Capital Expenditure on New/Upgraded Assets	1,523	40	1,550	2,000	0	0	0	0	0	0
less Amounts Specifically for New/Upgraded Assets	0	0	0	0	0	0	0	0	0	0
less Proceeds from Sale of Surplus Assets										
	1,523	40	1,550	2,000	0	0	0	0	0	0
Net Lending / (Borrowing) for Financial Year	(1,183)	596	(1,156)	(1,206)	893	(377)	533	810	1,195	1,304

Key Financial Indicators

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