

0103/0002

OT2006 144

# *Annual Report*



# *2004-2005*

*The Corporation of the  
TOWN OF WALKERVILLE*



## CONTENTS

PAGE NO	DETAILS
1-4 .....	Message from the Mayor
5.....	Mission Statement and Corporate Philosophy Statement
6.....	Members of Council
7.....	Ward Boundaries Map
8.....	Council Structure
9.....	Corporate Management Team
10.....	Meeting Attendance Council
10.....	Council Meetings
11.....	Council Representation to Community Groups
11.....	Council Representation to Outside Bodies
11.....	Freedom of Information
12.....	Rating
12.....	Elector Representation
12-13.....	Competitive Tendering
13.....	Management Plans for Community Land
13-14.....	Salary Packages – Senior Officers
14.....	Elected Members Allowances
14.....	Confidentiality Provisions – Local Government Act 1999
14-17.....	2004/2005 Rating Policy
	<i>Strategic Focus</i>
	<i>Method Used to Value Land</i>
	<i>General Rates</i>
	<i>Concessions – Pensioner, Seniors Card, Other</i>
	<i>Water Catchment Levy</i>
	<i>Payment of Rates</i>
	<i>Late Payment of Rates</i>
	<i>Sale of Land for Non Payment of Rates</i>
	<i>Rebate of Rates</i>
	<i>Rate Rebate Requests</i>
18.....	Registers
18.....	Codes of Conduct or Practice
18-20.....	Council Policies
20.....	Strategic Management Plan
21.....	Equal Opportunity
21.....	Freedom of Information Statement
22-24.....	East Waste
24-26.....	WastecareSA
26-27.....	Highbury Landfill Authority
28.....	Bylaws
28.....	Statistics
29.....	Annual Financial Statements 2004/2005

# 2004/2005 ANNUAL REPORT

## MESSAGE FROM THE MAYOR

The 2004/2005 financial year was a year when many things were accomplished; however there are a number of issues that we are currently still working through. These include the revitalisation of the Walkerville Terrace precinct, the finalisation of three Plan Amendment Reviews; Heritage, Town Centre and General and Residential.



**Walkerville Sports Club**

Work was completed on both the Sports Club and the Bowling Club clubrooms. This has fulfilled a long-term promise to the clubs to upgrade these buildings and to bring them into line with the requirements of the Disability Discrimination Act. The renovations have added significantly to the usefulness and ambience of the buildings and have been praised by those who use them. Club President, Stephen Window and I officially opened the Sports Club clubrooms at a ceremony held on 2<sup>nd</sup> April 2005.

Major infrastructure construction projects were carried out during the year. These included the reconstruction of Avenel Gardens Road between Robe Terrace and Darling Street, Medindie which also involved the upgrading of the storm-water drainage system from Dutton Terrace to Robe Terrace.



**Avenel Gardens Road**



**Ascot Avenue**

Footpath reconstruction on the western side of Ascot Avenue between Harris Road and North East Road was also completed during the year.

Four deluxe cabins were installed adjacent to the river in the Levi Park Caravan Park, providing additional high quality accommodation. A new fence was also erected around the Park to provide greater security for visitors.



**New Fencing & Deluxe Cabins**



**Rotunda at Wesleyan Cemetery**

The historic Wesleyan Cemetery has been re-opened following extensive upgrading of the central pathway, the installation of lighting and a rotunda. There are now specially prepared garden areas where ashes can be interred. Arrangements for the management of the interment sites have been established with Doug Dick and Co. The restoration of historic headstones continues to be carried out using money raised by the Wesleyan Cemetery Committee and grants which supplement Council's funding.

Negotiations on plans for the commencement of Stage 1 of the Town Centre redevelopment, which incorporates the Council owned site on Walkerville Terrace and Warwick Street, have been undertaken and changes made in response to feedback from community consultation. While the redevelopment may not be what a minority of the community would like to see take place, Council has been resolute in carrying out the wishes of the majority who have the foresight to see that, unless something is done to revitalise Walkerville Terrace while the opportunity exists, the Town's Centre will cease to function effectively.

A three bin waste collection service was introduced during 2004/2005; this included 240 litre green waste and recyclable bins and a 120 litre domestic waste bin. This service has been widely accepted by residents, however there have been some adverse comments regarding the closure of the depot waste transfer station. The depot site is now more environmentally friendly as a result of this action.



On the 3<sup>rd</sup> February I launched the "Walkerville Bag" initiative with Zero Waste generously providing funds to assist Walkerville Council and five other councils in a "plastic bag exchange" campaign which aims to reduce the use of plastic shopping bags in the eastern region of Adelaide.

Heather Wright was inducted into Council on the 17<sup>th</sup> January 2005 following an election caused by the resignation of a councillor in the Vale Park ward in August 2004. Heather joins David Whiting and Helen Rossis in representing the Vale Park community.



**Councillor Heather Wright**

Community events once again featured heavily in councils programs for the year.



**Frosty the Snow Man**


These included the Miniature Christmas Pageant with over 60 miniature floats created by Peter Golding of Gilberton. This event raised \$1,450 for the Channel 7 charity "Seven Cares".

The launch of Council's 150<sup>th</sup> Anniversary at the Australia Day Ceremonies held on the 26<sup>th</sup> January 2005 and the very successful Art Exhibition held in conjunction with the Walkerville Society and the Walkerville Rotary Club where 45 of the paintings displayed were sold. Council purchased two paintings as a permanent reminder of serving the community for 150 continuous years.



**Australia Day Ceremonies**

Your councillors work very hard on your behalf and we are very proud to be representing our community in this 150<sup>th</sup> anniversary year. We look forward to continuing the important work of Council and to implement the new projects and programs adopted in the budget. 2006 promises to be an even more eventful year for Walkerville.

A handwritten signature in black ink, appearing to read 'John Rich', with a large, stylized flourish extending to the left.

John Rich  
**Mayor**

## **MISSION STATEMENT**

*“To enhance the identity,*

*character and quality*

*of life of Walkerville,*

*through care,*

*integrity and service”*

## **CORPORATE PHILOSOPHY STATEMENT**

*The Corporation of the Town of Walkerville will pursue this mission by:-*

- *ensuring that future development is aesthetically compatible with the local environment;*
- *identifying and providing for the realistic needs of the community;*
- *providing prompt, accurate and courteous service to individuals and organisations;*
- *actively developing harmonious relationships with the community.*

## MEMBERS OF COUNCIL 2004/2005



Mayor John Rich

Phone: 8269 5336  
0400 344 212  
Fax: 8344 2101  
Email: j.d.rich@bigpond.com

### ELECTED MEMBERS MEDINDIE/GILBERT WARD



Councillor Alan Hedges  
Phone: 8269 5897  
0418 833 301



Councillor Rex Adams  
Phone: 8344 6100  
0419 865 940  
Email: rexadams@esc.net.au



Councillor Luke Westenberg  
Phone: 0423 577 697  
Email: westenbl@bigpond.com

### ELECTED MEMBERS VALE PARK WARD



Councillor David Whiting  
Phone: 8344 2053  
0409 916 650  
Email: davidwhiting@internode.on.net



Councillor Heather Wright  
Elected 17<sup>th</sup> January 2005  
Phone: 8344 4157  
0404 177 032  
Email: roseneath@chariot.com.au



Councillor Helen Rossis  
Email: toms@bigpond.net.au

### ELECTED MEMBERS WALKERVILLE WARD



Councillor Pat Eady  
Phone: 8269 2725  
0407 727 471



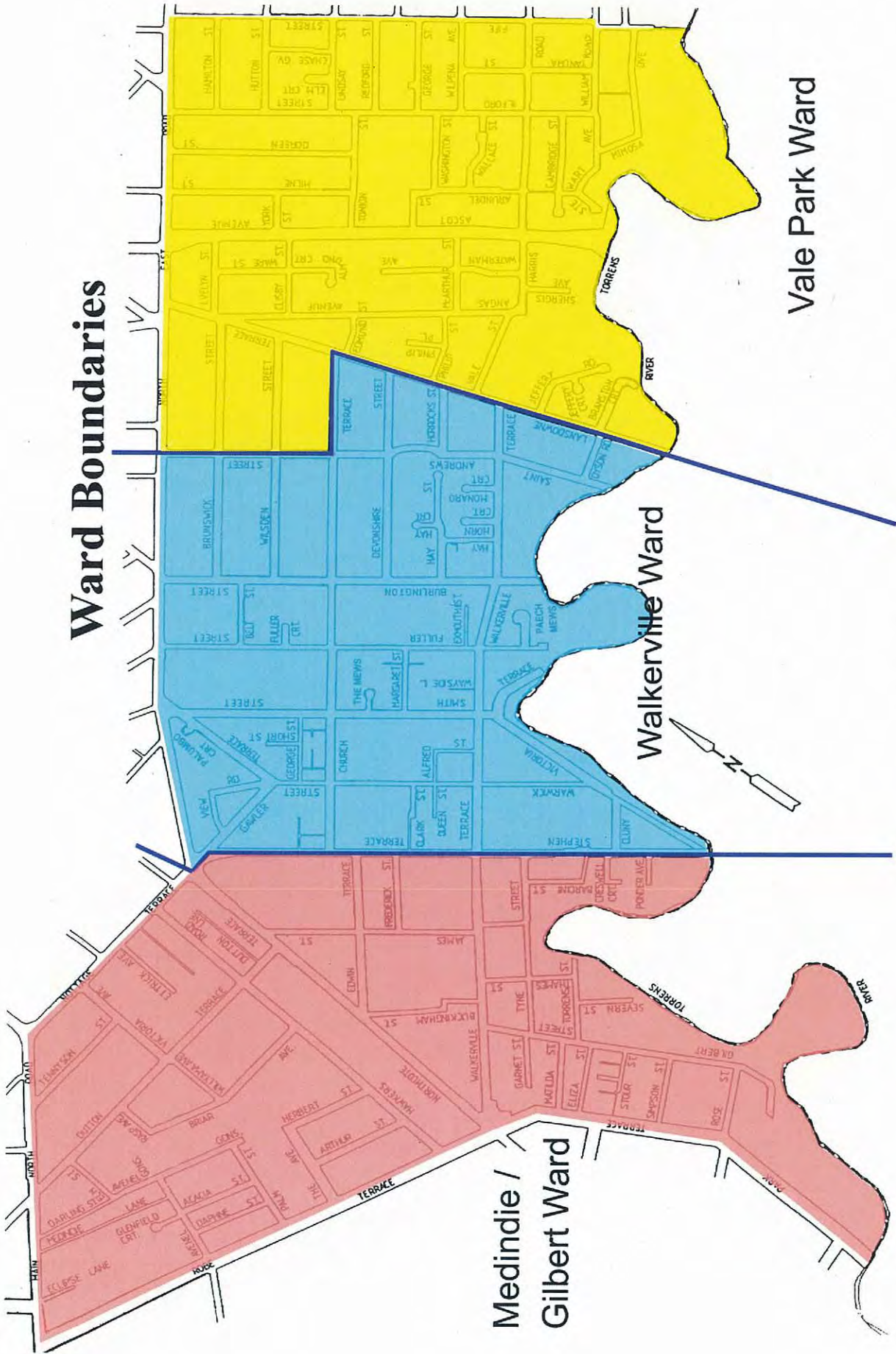
Councillor Jeanette Linn OAM  
Phone: 0404 056 062  
Fax: 8344 9510



Councillor Tony Pederick  
Phone: 8269 1638  
Fax: 8269 7057  
Email: tpederick@forerunner.com.au



# Ward Boundaries



Vale Park Ward

Walkerville Ward

Medindie /  
Gilbert Ward

## **COUNCIL STRUCTURE**

**COUNCIL**  
Mayor John Rich  
(Chairperson)

### **PERMANENT COMMITTEES OF COUNCIL**

**ALL COMMITTEES WITH THE EXCEPTION OF THE LEVI PARK MANAGEMENT  
COMMITTEE AND THE 150<sup>TH</sup> ANNIVERSARY COMMITTEE  
CONSIST OF ALL ELECTED MEMBERS**

<b>Strategic Planning &amp; Policy</b>	<b>Financial Management</b>	<b>Planning &amp; Development</b>	<b>Environmental Services &amp; Health</b>
(Chairperson) Mayor John Rich	(Chairperson) Councillor Tony Pederick	(Chairperson) Councillor David Whiting	(Chairperson) Councillor Rex Adams
<b>Works Assets &amp; Management</b>	<b>Community Services Committee</b>	<b>150th Anniversary Committee</b>	<b>Levi Park Management</b>
(Chairperson) Councillor Alan Hedges	(Chairperson) Councillor Pat Eady	(Chairperson) Councillor David Whiting	(Chairperson) Councillor Tony Pederick

## CORPORATE MANAGEMENT TEAM

<b>CHIEF EXECUTIVE OFFICER</b>	<b>MANAGER WORKS &amp; INFRASTRUCTURE</b>	<b>MANAGER, PLANNING &amp; ENVIRONMENTAL SERVICES</b>	<b>MANAGER, COMMUNITY SERVICES</b>
<i>Ron Wallace</i>	<i>Mark Draper</i>	<i>Deryn Atkinson</i>	<i>Anne Sawtell</i>
Corporate Services	Traffic Management	Town Planning	Community Services
Administrative Services	Streets & Footpaths	Development Assessment	Library Services
Financial Management	Stormwater Drainage	Heritage	Community Events
Employee Relations & Training	Open Spaces	Traffic Inspection	Home & Community Care
Information Technology	Street Trees & Nature Strips	Dog & Cat Management	Historical Records
Strategic Planning	Waste Management	Public Health	Minute Secretary
Policy Development	Sanitation	Economic Development	Volunteer Coordinator
Subsidiaries	Fleet Management	Public Safety	Editor Walkerville News
Legislative Compliance	Depot Operations	Environmental Control	Community Information
Occupational Health Welfare & Safety	Recreation & Sport		Freedom of Information Officer
Risk Management	Asset Management		

## MEETING ATTENDANCE COUNCIL

Member's attendance at meetings are detailed below in accordance with Council's directive;

There were sixteen ordinary meetings of Council and seven special meetings of Council.

There were nine ordinary meetings of Committees.

### Council Committee

<b>Mayor Rich</b>	21	8	
<b>Councillor Adams</b>	19	9	
<b>Councillor Eady</b>	19	8	
<b>Councillor Hedges</b>	15	6	
<b>Councillor Pederick</b>	20	8	
<b>Councillor Reade</b>	5	2	(resigned from Council 26 <sup>th</sup> August 2004)
<b>Councillor Wright</b>	9	3	(Inducted to Council 17 <sup>th</sup> January 2005)
<b>Councillor Whiting</b>	15	6	
<b>Councillor Linn</b>	21	8	
<b>Councillor Rossis</b>	13	9	
<b>Councillor Westenberg</b>	17	7	

### COUNCIL MEETINGS

Council meetings are held the 1<sup>st</sup> Monday and 3<sup>rd</sup> Monday of every month in the Council Chambers 66 Walkerville Tce Gilberton, commencing at 7.15pm. Where the 1<sup>st</sup> Monday falls on a public holiday, the Council meeting will be held on the Tuesday immediately following the 1<sup>st</sup> Monday of the month.

Agendas for the meetings can be read at the Council Office or Library from the Friday prior to the meetings. They are also available on the Walkerville Council Web page at [www.walkerville.sa.gov.au](http://www.walkerville.sa.gov.au)

Members of the community are welcome to attend both Council and Committee meetings.

## **COUNCIL REPRESENTATION TO COMMUNITY GROUPS**

To ensure Council and staff keep in touch with community needs and concerns; they attend meetings and report back to Council on a monthly basis

Walkerville Primary School – Cr Eady

Vale Park Primary School – Cr Whiting

The Walkerville Y – Cr Westenberg

The Walkerville Sports Club Inc – Cr Hedges

Pleasant Sunday Afternoon Concert - Cr Adams

Walkerville Society – CEO

## **COUNCIL REPRESENTATION TO OUTSIDE BODIES**

To assist Councils with future directions and to keep abreast of legislative and ongoing changes to State and Federal requirements of the community as a whole, Council is represented on various outside boards

**Metropolitan Eastern Regional Organisation** – Mayor Rich & CEO Ron Wallace

**Metropolitan Local Government Group** – Mayor Rich & CEO Ron Wallace

**WastecareSA** – Mayor Rich & CEO Ron Wallace

**East Waste Management Authority** - Mayor Rich

**Murray Darling Association** – Cr Adams

**Local Government Waste Management Committee** – Mayor Rich

**Local Government State Executive Committee** – Mayor Rich

## **FREEDOM OF INFORMATION**

Section 7(1)(a) of the Freedom of Information (Miscellaneous) Act 2001 requires all councils to prepare an information statement containing a description of the structure and functions of the council, descriptions of various documents that are available for public inspection and other information. Council has prepared the required statement and a summary of that information is contained on page 19 of this Annual Report. The Freedom of Information Statement will be updated and published annually and is available for inspection or purchase by members of the public.

The Freedom of Information provisions of the Freedom of Information (Miscellaneous) Act 2001 requires that a statement be made in Council's Annual Report concerning the issue of certain restricted documents.

We received four FOI applications during 2004/2005 financial year.

## RATING

Once again Council had the very difficult task of balancing community needs and expectations against the rates required to run the Town of Walkerville. Council and staff are very conscious of the importance of replacing, upgrading and maintaining Council's infrastructure assets to ensure they add significantly to the value of the Town and therefore have embarked upon a major works program.

This year Council has once again had the opportunity to maintain the level of services and yet reduce the rate in the dollar. The residential rate in the \$ was reduced from 0.2539 to 0.2266, however, as a result of a wide variation in valuation increases the amounts payable by way of rates will vary significantly with some paying more while others will pay less this year than they did last year. The minimum rate has been increased to \$615.00, up by 6.86%.

## ELECTOR REPRESENTATION

The current representation of Council is by a mayor and nine councillors representing three wards. The three wards are Medindie/Gilbert, Walkerville and Vale Park. (refer map on page 5 for boundaries - The following table indicates elector representation.

Ward	Crs	Electors	Elector Ratio	%Quota Variance
1	3	2,116	1:705	+5.91
2	3	1,912	1:637	-4.31
3	3	1,966	1:655	-1.60

Note: 1 = Medindie/Gilbert  
2 = Walkerville  
3 = Vale Park

The Town of Walkerville is the only remaining town council within metropolitan Adelaide and there are no other councils of a similar size and type with which to compare the representation quota.

Under section 12 of the Local Government Act 1999, Council will be required to conduct its Elector Representation review in 2008. At the conclusion of the review a report will be made available for public inspection and any interested persons who wish to make a comment will be invited to make a written submission to Council within a period specified by Council.

## COMPETITIVE TENDERING

The Corporation of the Town of Walkerville aims to ensure that its methods of

service provision (including the carrying out of works)

purchasing goods

selling and disposal of land and or other assets

are cost effective, represent best value for money and meet the needs of the community

The following principles will be adopted in determining core and non-core services, which are to be used as a basis for determining the most appropriate method of delivering Council services:

Strategic and corporate planning goals and objectives are to be met

Services are to be provided at minimal risk to Council

Services are to be provided within Council's existing resource levels

There is to be a no negative effect on disadvantaged groups

All statutory obligations are to be met

There must be sufficient competitors in the market place

Council's ability to respond to emergency services must not be put at risk

Council's service providers may compete externally for work as long as Council and Council's services are not at risk.

Local providers of goods and services will be given preference where practicable and competitive with other providers.

### **MANAGEMENT PLANS FOR COMMUNITY LAND**

Management Plans for all "Community Land" held by Council or under the care and control of Council have been implemented and endorsed by Council.

### **SALARY PACKAGES – SENIOR OFFICERS**

Senior Officers of Council are employed on the following Salary packages:

#### **Chief Executive Officer**

Contract period five years commencing October 2002. Negotiated Salary, plus Civic Allowance \$2,530 per annum, limited use of Ford Fairmont Ghia Sedan (or equivalent) and industry superannuation.

#### **Manager Works & Infrastructure**

Permanent employment. Salary in accordance with Municipal Officer's Award SO Level 4 Step 1, plus limited use of Ford Forte Sedan (or equivalent) and industry superannuation.

#### **Manager Planning & Environmental Services**

Contract period five years commencing December 2002. Salary in accordance with Municipal Officer's Award SO3 Level 3 plus full private use (excluding interstate trips which need approval) of Ford Forte Sedan (or equivalent) and industry superannuation.

## Manager Community Services

Contract period five years commencing September 2002. Salary in accordance with Municipal Officer's Award SO Level 3 Step 3 with paid overtime and industry based superannuation.

## ELECTED MEMBERS ALLOWANCES

The Members of Council receive the following allowances pursuant to Section 76(8) of the Local Government Act 1999

Mayor	\$12,600 per annum
Presiding Members	\$ 3,937.50 per annum
Members	\$ 3,150per annum

Allowances are paid in accordance with the Local Government Act 1999. The minimum base amount for members is \$1,670 per annum and a maximum amount of \$6,680 per annum. The minimum base amount for the Mayor is \$6,680 per annum and a maximum amount of \$26,720, which is four times the amount paid for an Elected Member in accordance with Regulation 12 of the Local Government (Members Allowances and Benefits) Regulation 1999.

## CONFIDENTIALITY PROVISIONS – LOCAL GOVERNMENT ACT 1999 AND DEVELOPMENT ACT 1993:

The provisions of Section 90(2) of the Local Government Act 1999 (exclusion of public from meetings), was used on twenty two (22) occasions during the year).

Section 56(a) of the Development Act 1993 was used on nil occasions to exclude the public from meetings and access to reports and minutes.

## 2004/2005 RATING POLICY

### Strategic Focus

In setting Council's rates for the 2004/2005 financial year, the Council has considered the following:

current strategic plan. *The Corporation of the Town of Walkerville – Directions for the Future.*

the current economic climate the financial implications of complying with the requirements of the Local Government Act 1999

specific issues faced by our community, which are the ongoing requirements for a significant capital program to replace, upgrade and maintain infrastructure assets

the proposed redevelopment of the Town Centre Precinct which aims improve access to parking and to revitalise the commercial areas of the town

a review of the waste management and recycling program and the possibility of introducing a green waste collection service;

the improvement of access to facilities to comply with Disability Discrimination Act



development of a community service program, based on community needs

implementation of Environmental Management Systems and Local Agenda 21 commendations

the continuing development of a consistent streetscape theme with emphasis on footpath treatment; tree planting; street furniture and lighting

provision of enhanced feeder roads with under grounding of overhead cables, road pavement treatment, plantings and street furniture.

### Method used to Value Land

All land within a council area, except for land specifically exempt (e.g. Crown land, council owned land), is rateable.

The Corporation of the Town of Walkerville has decided to continue to use capital value as the basis for valuing land within the Council area. Council considers that this method of valuing land provides the fairest method of distributing the rate burden across all ratepayers. Council has adopted the valuations made by the Valuer-General as effective on 30<sup>th</sup> June 2004. Property owners may object to the valuation referred to in their notice by writing to the Valuer-General within 60 days after the date of service of the rate notice. Objections are to be forwarded to:

Office of the Valuer-General, 101 Grenfell Street Adelaide SA 5000;  
Tel:1300 653 345 or Email: [objections@saugov.sa.gov.au](mailto:objections@saugov.sa.gov.au)

Council has no role in this process. It is important to note that the lodgment of an objection does not change the due date for payment of rates.

### General Rates

The Local Government Act 1999 provides for a council to raise revenue for the broad purposes of the council through a general rate, which applies to all rateable property. At its meeting on 19 July 2004, Council decided to raise \$3,581,750 rate revenue in a total revenue budget of \$6,025,740. As a result of this decision, Council has set a general residential rate of 0.2266 in the dollar and for 'other' properties a rate of 0.3320 cents in the dollar to raise the necessary revenue. The minimum rate is \$615.00. The minimum rate is levied against the whole of an allotment (including land under a separate lease or licence) and only one minimum rate is levied against two or more pieces of adjoining land owned by the same owner and occupied by the same occupier. The minimum rate will affect 841 (25.5%) of rateable properties and will raise \$181,480 (5.06%) of rate revenue. Land use is used as a factor to levy differential rates.

If a ratepayer believes that a particular property has been wrongly classified as to its land use, then the ratepayer may object to that land use within 21 days of being notified. The objection must set out the basis for the objection and details of the land use that should be attributed to that property. The Council may then decide on the objection as it sees fit and notify the ratepayer. A ratepayer also has the right to appeal against the Council's decision to the Land and Valuation Court. Objections to the Council's land use classification may be lodged with Mr Ron Wallace, Chief Executive Officer, PO Box 55, Walkerville, SA 5081. Lodgment of an objection does not change the due date for payment of rates.

## Concessions

### Pensioner Concessions

An eligible pensioner must hold a Pension Card, State Concession Card or a Repatriation Health Card marked TPI Gold or War Widow and may be entitled to a concession on Council rates (and water and effluent charges where applicable). Application forms, which include information about the concessions, are available from the Corporation of the Town of Walkerville 66 Walkerville Terrace, Gilberton.

### State Seniors Card Ratepayer

If you are a self-funded retiree and currently hold a State Seniors Card you may be eligible for a concession toward Council Rates. In the case of couples, both must qualify, or if only one holds a State Seniors Card, the other must not be in paid employment for more than 20 hours per week. Application forms are available from RevenueSA Call Centre on 1300 366150

### Other Concessions

The Department of Family and Youth Services administers Council rate concessions available to a range of eligible persons receiving State and Commonwealth allowances. These include but are not limited to ratepayers who are in receipt of Austudy, Newstart, Parenting Payment, Partner Allowance, Sickness Allowance, Special Benefit, Widow Allowance, Youth Allowance, Abstudy, CDEP or a New Enterprises Initiative Scheme. They may also apply to ratepayers in receipt of a pension as a war widow under legislation of the United Kingdom or New Zealand and the holders of a State Concession Card issued by Family and Youth Services. All enquires should be directed to the nearest branch of Family and Youth Services.

### Water Catchment Levy

The Council is in the Torrens Catchment area and is required under the Water Resources Act to fund, with other councils, the operations of the Torrens Catchment Water Management Board. It does so by imposing a separate rate of 0.0083 cents in the dollar against properties in the catchment area. The Council is operating as a revenue collector for the Torrens Catchment Board in this regard and does not retain this revenue.

### Payment of Rates

As prescribed by the Local Government Act 1999 the payment of rates will be by quarterly installments. – dates due are

1<sup>st</sup> quarter – 15<sup>th</sup> September 2004;

2<sup>nd</sup> quarter – 15<sup>th</sup> December 2004;

3<sup>rd</sup> quarter – 15<sup>th</sup> March 2005;

4<sup>th</sup> and final quarter – 15<sup>th</sup> June 2005.

Rates may be paid by;

Bpay; (you need to register with your Bank, Credit Union or Building Society, if you have not already done so

Telephone: call 1300 303 201 and using Bankcard, MasterCard or Visa Card.

Internet: through Council's web site and using Bankcard, MasterCard or Visa Card;

In person: at the Council Offices (66 Walkerville Terrace, Gilberton SA 5081) during the hours of 9.00am and 5.00pm, Monday to Friday (excluding Public Holidays) Cheque, money order; cash, EFTPOS; Bankcard, MasterCard, or Visa Card: facilities are available for payments (American Express and Diners Club cards are not accepted)

Post: addressed to the Corporation of the Town of Walkerville, PO Box 55, Walkerville SA 5081 or

By mail chute: in front of the Council Offices, 66 Walkerville Terrace, Gilberton (please do not pay by cash if using this system)

Any ratepayer who does, or is likely to experience difficulty with meeting the standard payment arrangements, is invited to write to the Chief Executive Officer, Corporation of the Town of Walkerville PO Box 55, Walkerville to discuss alternative payment arrangements.

### **Late Payment of Rates**

The Local Government Act provides that Councils may impose a penalty of 2% on any late payment of rates, whether by installment or otherwise. A payment payment is that is overdue is charged a prescribed interest rate for each month it continues to be late. The rate for 2004/2005 was calculated using the Cash Advance Debenture Rate, plus 3% divided by twelve.

When rates are unpaid by the due date the council issues a final notice for payment of rates. Should rates remain unpaid after the issue of the final notice then the council refers the debt to a debt collection agency. The debt collection agency charges collection fees to the ratepayer. When the Council receives a payment in respect of overdue rates the Council applies the money received as follows; first – to satisfy any costs awarded in connection with court proceedings; second – to satisfy any interest costs; third – in payment of any fines imposed; fourth – in payment of rates, in date order of their imposition.

### **Sale of Land for Non Payment of Rates**

The Local Government Act 1999 provides that a Council may sell any property where the rates have been in arrears for three years or more. The Council is required to notify the owner with details of the outstanding amounts and advise the owner of its intention to sell the land if payment of the outstanding amount is not received within one month.

### **Rebate of Rates**

The Local Government Act 1999 requires Council to rebate the rates payable on some land including; 100% on land used solely for religious purposes; a minimum of 75% for land used predominantly for educational purposes (subject to some qualifications) and a minimum of 75% on land used for the provision for supported accommodation.

### **Rate Rebate Requests**

1 Discretionary Rate rebate application was received from a resident within the town. Our Rates Officer processed the application. Applications that met with Council's criteria were granted a rebate.

## REGISTERS

The following list of Registers are kept as required under the Local Government Act and the Local Government (Elections) Act 1999;

- Elected Member's Allowance & Benefits
- Elected Member' Register of Interests
- Register of remuneration, salaries and benefits of staff
- Staff member's Register of Interests (not available for public inspection)
- Register of Public Roads
- Register of Delegations
- Register of Campaign Donations
- Register of by-laws and Certified Copies

## CODES OF CONDUCT OR PRACTICE

Council has adopted the following codes of Conduct and Practice as required by the Local Government (elections) Act 1999;

- Code of Conduct Staff & Elected members
- Code of Practice – Access to Meetings and Documents

## COUNCIL POLICIES

To assist with consistent and orderly decision making the following policies have been adopted by Council: *(These policies are currently being reviewed and may no longer be applicable)*

- ◆ Advertising Charges
- ◆ Agendas and Minutes – Preparation and Circulation
- ◆ Bluestone Kerbing
- ◆ Borehole Toilet
- ◆ Budget – Implementation of Programs
- ◆ Building Applications – Damage to road pavements, footways and kerbs
- ◆ Building Inspections
- ◆ Building on or near boundary alignments
- ◆ Chief Executive Officer – Appointment of acting
- ◆ Circulation of Agendas and Minutes to the Media
- ◆ Code of Conduct for Elected Members and Council Employees
- ◆ Code of Practice – Access to Council Meetings, Council Committees and Council Documents
- ◆ Community consultation
- ◆ Community Fund Guidelines
- ◆ Concrete Spillage on Roads and Footpaths
- ◆ Contractors – Occupational Health, Safety and Welfare
- ◆ Contracts – Liquidated Damages Applying to Council
- ◆ Contracts and Tenders
- ◆ Customer Service Standards

- ◆ Depot Transfer Station
- ◆ Deputations
- ◆ Development – Building Over Easements
- ◆ Development – Extensions of Planning Consents
- ◆ Development – Public Notifications
- ◆ Development/Building Work – Repair Damage
- ◆ Disposal of Surplus Equipment
- ◆ Dog & Cat Management – Control of Cats
- ◆ Education, Training, Seminars & Conferences
- ◆ Elected Members – Briefing
- ◆ Elected Members Allowances and Support
- ◆ Election Signs – Control of
- ◆ Equal Opportunity
- ◆ Footpath and Nature Strip Maintenance
- ◆ Grants Information
- ◆ Internal Review of Council's Decisions
- ◆ Investments & Review of Investments
- ◆ Land Division
- ◆ Meeting Times and Procedures
- ◆ Motor vehicles – Removal or Towing Away
- ◆ Multi- Storey Developments
- ◆ New Building/Developments – Driveway Construction
- ◆ Order Making
- ◆ Overlooking
- ◆ Parking Controls – Consultation
- ◆ Parking Permits – Residential
- ◆ Playground Risk Management
- ◆ Possums – Trapping and the Destruction of
- ◆ Public Consultation
- ◆ Rate Rebates
- ◆ Rates – Fines
- ◆ Rating Policy/Statement
- ◆ Resident Consultation
- ◆ Risk Management
- ◆ Roads – Reconstruction
- ◆ Roundabout and Protuberance Landscaping
- ◆ Sign-Post Erection
- ◆ Signs and Minor Traffic Devices
- ◆ Sponsorship – Accepting & Provision of
- ◆ Staff – Annual Leave
- ◆ Staff – Immunisation Against Influenza

- ◆ Staff – Membership of Professional Associations
- ◆ Staff – Sick Leave
- ◆ Staff – Uniforms
- ◆ Stobie Pole Decoration
- ◆ Stormwater Outlets
- ◆ Street Lighting
- ◆ Telecommunications Overhead Infrastructure
- ◆ Tourism
- ◆ Town Hall – one free hire per year to community groups
- ◆ Tree Policy
- ◆ Under grounding of Powerlines
- ◆ Vandalism and Graffiti Management
- ◆ Volunteers
- ◆ Walkerville Oval & Levi Oval – Hire Of
- ◆ Wesleyan Cemetery – Restoration of Gravesites
- ◆ Wesleyan Cemetery – Smith Street
- ◆ Wesleyan Cemetery – Weed Removal

### **STRATEGIC MANAGEMENT PLAN**

In complying with Councils Strategic Management Plans 2001-2006 "Directions for the Future", Council established a number of objectives (contained within the Budget) that were to be achieved during the year.

Central Records Maintenance – Sentencing, boxing and listing of records as per State Records Requirements - Ongoing

Wesleyan Cemetery -Ongoing

Town Centre and General Residential PAR'S - Ongoing

150<sup>th</sup> Events & Miniature Christmas Pageant - Achieved

Linear Park Signage Upgrade - Achieved

Gilbert Street Reserve Car Park - Achieved

Walkerville Oval Surrounds – Redevelopment - Achieved

Upgrade of Walkerville Sports Club & Walkerville Bowling Club Buildings - Achieved

Avenel Gardens Road Construction & Drainage - Achieved

Footpath Construction-Ascot Avenue West Side - Achieved

Alarms Pavement Management System - Deferred

In preparation for the 2005/2006 financial year Council is planning Traffic Management Review of existing traffic management to identify problem areas. The review will focus on vehicle and pedestrian safety while ensuring the efficient movement of vehicles is maintained.

## EQUAL OPPORTUNITY

Council is an equal opportunity employer and will employ the best person for the advertised position. Employees are encouraged to attend training courses to improve their skills base and their opportunity for advancement in the Local Government Industry.

## FREEDOM OF INFORMATION STATEMENT

This information statement is provided by the Corporation of the Town of Walkerville in accordance with the requirement of section 7(1)(a) of the Freedom of Information (Miscellaneous) Act 2001.

Any enquires concerning the information listed in this statement are welcomed.

### *Policy and Administrative Documents*

The Town of Walkerville's policy and administrative documents are as follows:-

- ◆ Annual budget
- ◆ Annual report
- ◆ Assessment book
- ◆ Audited financial statements
- ◆ Code of conduct – elected members & employees
- ◆ Delegations – recorded under the LG Act 1999
- ◆ Development application register
- ◆ List of fees and charges levied by council
- ◆ Management plans for community land Plan Amendment Reports
- ◆ Policy manual (currently being reviewed)
- ◆ Register of allowances and benefits – elected members
- ◆ Register of by-laws & certified copies
- ◆ Register of campaign donation returns
- ◆ Register of community land (currently being prepared)
- ◆ Register of interests – elected members
- ◆ Register of public roads
- ◆ Register of remuneration, salaries & benefits – staff
- ◆ Strategic management plan

These documents are available for public inspection at the Council Offices between 9.00am and 5.00pm Monday to Friday. Members of the public may also purchase copies of these documents from the Freedom of Information Officer.

## INFORMATION STATEMENT

This is published as required under the Freedom of Information Act. The most recent Statement was published in November 2004 and a copy is available from the Council Offices or the Walkerville Library.

## REGIONAL SUBSIDIARIES

(ESTABLISHED UNDER THE LOCAL GOVERNMENT ACT 1999)

### EAST WASTE

The Corporation of the Town of Walkerville, in conjunction with the City of Burnside and the City of Norwood Payneham & St Peters is part of a Regional Subsidiary established to operate a waste collection service and disposal service for each council. Walkerville has a 3.229% share of the net assets, which at the 30<sup>th</sup> June 2005 was \$1,589.

Extracts from the audited Eastern Waste Management Authorities Annual Financial Statements are included in the following pages of this report for reader's information.

### Operating Statement for the year ended 30<sup>th</sup> June 2005

	2004/2005		2003/2004	
<b>Operating Revenue</b>				
Collection charges				
- Constituent Councils	4,751,333		2,666,437	
- Contracts	1,223,819		1,288,256	
Interest Received	49,173		108,369	
Sundry Income	65,515	6,089,840	60,801	4,123,863
<b>Operating Expenses</b>				
Administration	1,015,334		497,096	
Employee Costs	1,966,393		1,443,464	
Collection & Disposal cost	1,934,390		1,239,854	
Depreciation	1,074,138		640,884	
Provision for Closure	0		117,901	
(Profit)/Loss on sale of assets	-332	5,989,923	-19,923	3,919,276
<b>Operating surplus/(loss)</b>		99,917		204,587
Less abnormal items		0		0
<b>Operating surplus/(loss) for year after abnormal items</b>		99,917		204,587
Less income tax equivalent arising from principals of Competitive Neutrality		18,978		8,833
Operating surplus/(loss) after Tax Equivalent payment		80,939		195,754
Add balance at beginning of year		0		0
<b>End of year Balance</b>		80,939		195,754

The negative variance between the 2003/04 and 2004/05 financial years is the result of the transfer of the landfill site at Highbury being removed from East Waste and established as an independent subsidiary. This was done to isolate the Highbury Landfill site from the East Waste operations to bring in additional members to East Waste without them assuming responsibility for the remediation of the Highbury site.

These figures need to be read in conjunction with those for the Highbury Landfill Authority on page 26.



**Statement of Financial Position**  
for year ended 30<sup>th</sup> June 2005

	2004/2005		2003/2004	
<b>Current Assets</b>				
Cash	257,357		69,862	
Receivables	283,433		784,789	
Investments	0		1,730,451	
Other	5,681	546,471	159,183	2,744,285
<b>Current Liabilities</b>				
Creditors	566,668		588,970	
Provisions	201,459		348,423	
Loans	1,191,015		1,116,729	
Other	15,827	1,974,969	22,738	2,076,860
<b>Net Current Assets</b>		<b>(\$1,428,498)</b>		<b>\$667,425</b>
<b>Non-Current Assets</b>				
Buildings	17,269		17,733	
Equipment	9,921,554	9,938,823	6,058,468	6,076,201
<b>Non-Current Liabilities</b>				
Provisions	122,893		2,189,941	
Loans	8,338,217	8,461,110	4,163,456	6,353,397
<b>Net Assets</b>		<b>\$49,215</b>		<b>\$390,229</b>
<b>Equity</b>				
Accumulated Surplus		49,215		390,229
Reserves				0
<b>Total Equity</b>		<b>\$49,215</b>		<b>\$390,229</b>

**Statement of Equity**  
for year ended 30<sup>th</sup> June 2005

	2004/05	2003/04
Operating Surplus/(Deficit)	80,939	195,754
Add: Balance at beginning of year	390,229	194,475
Less: Transfer of profit for the period ended 31/12/04 to Highbury Landfill Authority	(31,724)	0
Transfer of capital and reserves as at 31/12/04 to Highbury Landfill Authority	(390,229)	0
<b>Balance at end of year</b>	<b>\$49,215</b>	<b>\$390,229</b>



**Statement of Cash Flows**  
For year ended 30<sup>th</sup> June 2005

	2004/2005	2003/2004
<b>Cash flows from Operating Activities</b>		
Revenue from operations	7,014,333	4,300,745
Payments to suppliers & employees	(6,383,423)	(3,821,956)
Interest received	49,173	108,369
Interest expense	(408,425)	(156,019)
Tax Equivalent	(18,978)	(22,738)
Transfer to Highbury Landfill	(421,953)	
Net cash provided by operating activities	(\$169,273)	\$408,401
<b>Cash flows from Financing Activities</b>		
Asset purchase finance	4,881,882	5,286,265
Loan repayments	(1,374,151)	(726,482)
Net cash provided (used) by financing activities	\$3,507,731	\$4,559,783
<b>Cash flows from Investing Activities</b>		
Payments for property, plant & equipment	(5,106,780)	(5,488,760)
Proceeds from disposal of assets	225,366	138,675
Net cash provided (used) by investing activities	(\$4,881,414)	(\$5,350,085)
Net increase/(decrease in cash held	(1,542,956)	(381,901)
Cash at beginning of year	1,800,313	2,182,214
<b>Cash at end of year</b>	<b>\$257,357</b>	<b>\$1,800,313</b>

**WASTECARESA**

The Corporation of the Town of Walkerville, in conjunction with the Cities of Adelaide, Campbelltown, Charles Sturt, Norwood Payneham & St Peters and Prospect is part of a Regional Subsidiary established to operate a waste transfer service for each council. Walkerville has a 5.94% share of the net assets, which at the 30<sup>th</sup> June 2005 was (\$4,192)

Extracts from the audited WastecareSA Annual Financial Statements are included in the following pages of this report for reader's information.



**Operating Statement  
for the year ended 30<sup>th</sup> June 2005**

	2004/2005		2003/2004	
<b>Operating Revenue</b>				
Members Contributions	134,317			
Investment Income	16,669		33,579	
Commercial Activities	515,541	666,527	468	34,047
<b>Operating Expenses</b>				
Contractual Services	265,044		40,836	
Finance Charges	358,669		18,282	
Employee Expenses	388		0	
Amortisation Expense	28,170		0	
Other	52,987	705,258	6,773	65,891
<b>Operating surplus/(loss)</b>		(\$38,730)		(\$31,844)
Less abnormal items		0		0
<b>Operating surplus/(loss) for year after abnormal items</b>		<b>(\$38,730)</b>		<b>(\$31,844)</b>

**Statement of Financial Position  
for year ended 30<sup>th</sup> June 2005**

	2004/2005		2003/2004	
<b>Current Assets</b>				
Cash	615,153		188,006	
Receivables	235,211		0	
Investments	0		0	
Other	24,986	875,350	304,352	492,358
<b>Current Liabilities</b>				
Creditors & Provisions	904,489		1,571,113	
Loans	0		0	
Other	94,962	999,451	13,059	1,584,171
<b>Net Current Assets</b>		<b>(\$124,101)</b>		<b>(\$1,091,813)</b>
<b>Non-Current Assets</b>				
Buildings	0		0	
Plant & Equipment	11,253,527	11,253,527	4,259,969	4,259,969
<b>Non-Current Liabilities</b>				
Provisions	0		0	
Loans	11,200,000	11,200,000	3,200,000	3,200,000
<b>Net Assets(Liabilities)</b>		<b>(\$70,574)</b>		<b>(\$31,844)</b>
<b>Equity</b>				
Accumulated Surplus		(70,574)		(31,844)
Reserves				0
<b>Total Equity</b>		<b>(\$70,574)</b>		<b>(\$31,844)</b>

**Statement of Equity  
for year ended 30<sup>th</sup> June 2005**

	2004/05	2003/04
Operating Surplus/(Deficit)	(38,730)	(31,844)
Add: Balance at beginning of year	(31,844)	0
Transfers to Reserves	0	0
Less: Transfer from Reserves	0	0
<b>Balance at end of year</b>	<b>(\$70,574)</b>	<b>(\$31,844)</b>

## Statement of Cash Flows For year ended 30<sup>th</sup> June 2005

	2004/2005		2003/2004	
<b>Cash flows from Operating Activities</b>				
<i>Payments</i>				
Contractual Services	(212,291)		(20,198)	
Finance Charges	(190,916)		(6)	
Other	(51,719)	(454,926)	(283)	(20,487)
<i>Receipts</i>				
Members Contributions	134,317		33,579	
Commercial Activities	548,213		0	
Investment Income	16,669	699,199	468	34,047
<b>Net cash provided by Operating Activities</b>		<b>\$244,273</b>		<b>\$13,560</b>
<b>Cash flows from Other Activities</b>				
<i>Payments</i>				
Payments to WIP for Capital Including capitalized interest payments on LGFA Loan	(7,848,572)	(7,848,572)	(3,038,612)	(3,038,612)
<i>Receipts</i>				
Prepaid Debtor	0		13,058	
Loan LGFA	8,000,000		3,200,000	
Other Receipts	31,445	8,031,445	0	3,213,058
<b>Cash flows from Other Activities</b>		<b>\$182,873</b>		<b>\$174,446</b>
<b>Net increase/(decrease in cash held</b>		<b>427,147</b>		<b>188,006</b>
Cash at beginning of year		188,006		0
<b>Cash at end of year</b>		<b>\$615,153</b>		<b>\$188,006</b>

### HIGHBURY LANDFILL AUTHORITY

The Corporation of the Town of Walkerville, in conjunction with the Cities of Burnside and Norwood Payneham & St Peters is part of a Regional Subsidiary established to affect the closure of the Highbury Landfill site. Walkerville has a 9.237% share of the net assets, which at the 30<sup>th</sup> June 2005 was \$48,749

Extracts from the audited Highbury Landfill Authority Annual Financial Statements are included in the following pages of this report for reader's information.

### Operating Statement for the year ended 30<sup>th</sup> June 2005

	2004/2005		2003/2004	
<b>Operating Revenue</b>				
Highbury Levy	38,500		0	
Interest Received	67,590		0	
Other Activities	0	106,090	0	0
<b>Operating Expenses</b>				
Administration	17,860		0	
Disposal & Collection Costs	34,493		0	
Employee Expenses	22,056	74,409	0	0
<b>Operating surplus/(loss) for year after abnormal items</b>		<b>\$31,681</b>		<b>0</b>

**Statement of Financial Position  
for year ended 30<sup>th</sup> June 2005**

	2004/2005		2003/2004	
<b>Current Assets</b>				
Cash	241,609		0	
Receivables	1,345		0	
Investments	1,946,035		0	
Other	0	2,188,989	0	0
<b>Current Liabilities</b>				
Creditors	25,735		0	
Provisions	300,000		0	
Other	0	325,735	0	0
<b>Net Current Assets</b>		<b>\$1,863,254</b>		<b>\$0</b>
<b>Non-Current Assets</b>				
Loans	759,503		0	
Plant & Equipment	0	759,503	0	0
<b>Non-Current Liabilities</b>				
Provisions	2,095,000		0	
Loans	0	2,095,000	0	0
<b>Net Assets(Liabilities)</b>		<b>\$527,757</b>		<b>\$0</b>
<b>Equity</b>				
Accumulated Surplus		527,757		0
Reserves				0
<b>Total Equity</b>		<b>\$527,757</b>		<b>\$0</b>

**Statement of Equity  
for year ended 30<sup>th</sup> June 2005**

	2004/05	2003/04
Operating Surplus/(Deficit)	31,681	0
Add: Transfer of Profit from East Waste as at 31 December	50,702	0
Transfers of Capital and Reserves from East Waste as at 31 December 2004	390,229	0
Revaluation as at 31 December 2004	55,145	0
<b>Balance at end of year</b>	<b>\$527,757</b>	<b>\$0</b>

**Statement of Cash Flows  
For year ended 30<sup>th</sup> June 2005**

	2004/2005	2003/2004
<b>Cash flows from Operating Activities</b>		
Revenue from Operations	37,155	0
Payment to Suppliers & Employees	(48,677)	0
Interest Received	67,590	0
<b>Net cash provided by Operating Activities</b>	<b>\$56,068</b>	<b>\$0</b>
<b>Cash flows from Financing Activities</b>		
Transfer from East Waste	2,131,576	0
<b>Net Increase in Cash held</b>	<b>2187,644</b>	
Cash at beginning of year	0	0
<b>Cash at end of year</b>	<b>\$2,187,644</b>	<b>\$0</b>

## By Laws

The following by-laws made under the Local Government Act, 1999 are in operation with the Council area.

### *By-law No. 1 Permits & Penalties*

To provide for a permit system and continuing penalties in Council by-laws, to clarify the construction of such by-laws and to repeal by-laws.

### *By-Law No 2 – Local Government Land*

For the management and regulation of the use and access to Local Government land (other than streets and roads) vested in or under the control of the council, including the prohibition and regulation of particular activities on local government land.

### *By-Law No 3 – Roads*

For the management, control and regulation of certain activities on roads.

### *By-Law No 4 – Moveable Signs*

To set standards for moveable signs on streets and roads and to provide conditions for and the placement of such signs.

Full copies of the by-laws are available from the Council office or can be downloaded from Council's website [www.walkerville.sa.gov.au](http://www.walkerville.sa.gov.au)

## Statistics

	2004/05	2003/04
<b>Dogs</b>		
Dog Registrations	960	1,011
Dog Expiation Tickets issued	33	1,417
Dog Expiation Tickets cancelled	8	275
<b>Parking</b>		
Parking Expiation Tickets issued	1034	1,523
<b>Receipting</b>		
Internet	273	239
Call Centre	488	296
IVR	1195	1,043
<b>Library</b>		
Borrowers (records purged on installation of Dynix System)	5734	5,239
Library users (door count)	64779	65,641
Library Material (books, videos, cd, etc)	23081	22,380
Loans (all material)	103571	107,446
<b>Waste Management</b>		
Domestic Waste (tonnes)	1968	2,861
Recycling (tonnes)	632	492
Green Organics	469	n/a





*Corporation of the  
Town of Walkerville  
Annual Financial Statements for  
the year ended 30<sup>th</sup> June 2005*



**TOWN OF WALKERVILLE - "Traditionally the Best"**

# The Corporation of the Town of Walkerville

## Annual Financial Statements For the year ended 30<sup>th</sup> June 2005

### Table of Contents

	Page No.	Note
Statement of Financial Performance	1	
Statement of Financial Position	2	
Statement of Changes in Equity	3	
Statement of Cash Flows	4	
Operating Statement Functions/Activities Report – 2004/2005	5	
Details of Statutory Charges and Other	6	
Operating Statement Functions/Activities Report – 2003/2004 (for comparison)	7	
Balance Sheet Function/Activities Report	8-9	
Notes to Financial Statement:-		
Significant Accounting Policies	10	1
(a) Basis of accounting	10	1(a)
(b) The local government reporting entity	10	1(b)
(c) Acquisitions of Assets	10	1(c)
(d) Revaluation of Non-Current Assets	10	1(d)
(e) Depreciation of Non-current Assets	11	1(e)
(f) Non-current Assets constructed by the Council	11	1(f)
(g) Maintenance and Repairs	11	1(g)
(h) Employee entitlements	11	1(h)
(i) Inventory	11	1(i)
(j) Investments	11	1(j)
(k) Land held for resale	12	1(k)
(l) Leases	12	1(l)
(m) Rates, grants, donations and other contributions	12	1(m)
(n) Financial Instruments	12	1(n)
(o) Cash	12	1(o)
(p) Full Cost Attribution	12	1(p)
Depreciation Expense	13	2
Finance Charges	13	3
Other Expenses	14	4
Grants	14	5
Current Assets-Cash	14	6
Current Assets-Receivables	15	7
Current Assets-Inventory	15	8
Current Assets-Investments	15	9
Current Assets-Other	15	10
Current Liabilities-Creditors and Provisions	15	11



## Table of Contents (continued)

	Page No.	Note
Current Liabilities-Loans	16	12
Non-current Assets-Land and Buildings	16	13
Roads Bridges; Footpaths and Stormwater Drainage	16	14
Non-current Assets-Plant and Equipment	16	15
Non-current Assets-Office Equipment and Furniture and Fittings	17	16
Non-current Assets-Investments/Other	17	17
Non-current Liabilities-Creditors and Provisions	17	18
Non-current Liabilities Loans	17	19
Restricted Assets	17	20
Reserves	17	21
Contingencies	17	22
Commitments for Expenditure	18	23
Superannuation	18	24
Reconciliation of Increase in Net Assets Resulting from Operations to Net Cash Inflow from Operating Activities	18	25
Conditions Subsequent to Balance Date	18	26
Regional Subsidiaries	19	27
Joint Ventures/Resource Sharing	19	28
Trust Funds	19	29
Operating Lease Commitments	19	30
Town Centre Redevelopment Project	19	31
Reconciliation of Budget	20	32
Financial Instruments	22	33
Impact of Australian Equivalents to International Financial Reporting Standards	22-23	34
WastecareSA Statement of Financial Position	24	
Highbury Landfill Authority Statement of Financial Position	25	
Chief Executive Officer's Statement	26	
Adoption Statement	26	
Independent Auditor's Report	27-28	

**The Corporation of the Town of Walkerville  
Statement of Financial Performance  
for the year ended 30th June 2005**

	Notes	2004/2005 \$	\$	2003/2004 \$	\$
<b>OPERATING REVENUE</b>					
Rates					
- General		3,580,047		3,275,162	
- Water Catchment Levy		122,968		120,624	
Statutory Charges		134,088		76,623	
User Charges		77,163		125,844	
Operating Grants and Subsidies	5	298,063		225,532	
Investment Income		35,328		46,253	
Reimbursements		81,320		20,324	
Gain on Disposal of Non-Current Assets		-		57,748	
Commercial Activity Revenue		360,535		352,403	
Donations		7,069		26,351	
Other		14,921		36,513	
<b>TOTAL OPERATING REVENUE</b>			<b>4,711,501</b>		<b>4,363,377</b>
<b>OPERATING EXPENSES</b>					
Employee Costs		(1,335,362)		(1,338,260)	
Contractual Services		(1,265,999)		(1,057,307)	
Materials		(375,609)		(334,117)	
Finance Charges	3	(88,068)		(72,682)	
Depreciation	2	(1,080,300)		(1,012,194)	
Loss on Revaluations		-		-	
Loss on Disposal of Non-Current Assets		(5,308)		-	
Other	4	(539,968)		(466,355)	
<b>TOTAL OPERATING EXPENSES</b>			<b>(4,690,614)</b>		<b>(4,280,915)</b>
Operating Surplus/(Deficit) before Capital Revenue			20,887		82,462
<b>CAPITAL REVENUE</b>					
Capital Grants, Subsidies & Monetary Contributions					
Physical resources received free of charge		-		-	
<b>TOTAL CAPITAL REVENUE</b>			-		-
Operating Surplus/(Deficit) after Capital revenues and before Extraordinary/Abnormal Items			20,887		82,462
Extraordinary/Abnormal Item			-		-
<b>Net Surplus/(Deficit) from Operations</b>			<b>20,887</b>		<b>82,462</b>

*The above Statement of Financial Performance should be read in conjunction with the accompanying notes.*

**The Corporation of the Town of Walkerville  
Statement of Financial Position  
as at 30th June 2005**

	Notes	2004/2005		2003/2004	
		\$	\$	\$	\$
<b>CURRENT ASSETS</b>					
Cash	6	53,056		7,962	
Receivables	7	58,109		228,869	
Inventory	8	7,090		7,211	
Investments	9	1,465,634		1,374,608	
Other	10	66,584		31,583	
<b>Total Current Assets</b>			1,650,474		1,650,233
<b>CURRENT LIABILITIES</b>					
Bank Overdraft		-		-	
Creditors	11	(446,391)		(434,523)	
Provisions	11	(531,308)		(469,847)	
Loans	12	(1,041,384)		(1,059,745)	
Other	11	(216,861)		(113,319)	
<b>Total Current Liabilities</b>			(2,235,944)		(2,077,434)
Net Current Assets/(Current Liabilities)			(585,470)		(427,201)
<b>NON-CURRENT ASSETS</b>					
Receivables		-		-	
Inventory		-		-	
Investments		-		-	
Land	13	28,184,572		28,184,572	
Buildings	13	5,160,147		4,439,501	
Infrastructure	14	21,429,947		21,306,556	
Plant & Equipment	15	206,041		295,632	
Furniture and Fittings	16	177,720		148,559	
Other	17	547,152		336,786	
<b>Total Non-current Assets</b>			55,705,578		54,711,606
<b>NON-CURRENT LIABILITIES</b>					
Creditors	18	-		-	
Provisions	18	(30,585)		(29,696)	
Loans	19	(1,319,247)		(505,319)	
Other		-		-	
<b>Total Non-current Liabilities</b>			(1,349,832)		(535,015)
<b>NET ASSETS</b>			<b>53,770,276</b>		<b>53,749,390</b>
<b>EQUITY</b>					
Accumulated Surplus			(52,858,986)		(52,960,756)
Reserves	21		(911,290)		(788,634)
<b>TOTAL EQUITY</b>			<b>(53,770,276)</b>		<b>(53,749,390)</b>

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

**The Corporation of the Town of Walkerville  
Budget Statement of Changes in Equity  
for year ending 30 June 2005**

	2004/2005		2003/2004	
	\$	\$	\$	\$
<b>Accumulated Surplus</b>				
Balance at beginning of Period	34,438,713		34,421,535	
Changes due to Revaluations				
Adjustment to equity in East Waste due to revaluation in accordance with Constitution				
Net Surplus/(Deficit) from Operations	20,887		82,462	
Transfers from Reserves	318,706		725,000	
Transfers to Reserves	(441,363)		(790,284)	
Balance at end of Period		34,336,943		34,438,713
<b>Asset Revaluation Reserve</b>				
Balance at beginning of Period	18,522,045		18,522,045	
Transfers to Reserve - Revaluation	-		-	
Transfers from Reserve	-		-	
Balance at end of period	18,522,045		18,522,045	
<b>Project Funds</b>				
Balance at beginning of Period	260,616		256,616	
Transfers to Reserve	-		4,000	
Transfers from Reserve	(130,000)		-	
Balance at end of period	21	130,616	260,616	
<b>Work-In-Progress Reserve</b>				
Balance at beginning of Period	315,861		193,663	
Transfers to Reserve	197,363		412,199	
Transfers from Reserve	(75,136)		(290,000)	
Balance at end of Period	21	438,088	315,861	
<b>Plant Replacement Reserve</b>				
Balance at beginning of Period	105,504		137,633	
Transfers to Reserve	104,000		202,871	
Transfers from Reserve	-		(235,000)	
Balance at end of Period	21	209,504	105,504	
<b>Office Furniture &amp; Equipment Reserve</b>				
Balance at beginning of period	106,652		135,438	
Transfers to Reserve	140,000		171,214	
Transfers from Reserve	(113,570)		(200,000)	
Balance at end of period	21	133,082	106,652	
<b>Environmental &amp; Heritage Reserve</b>				
Balance at beginning of Period	-		-	
Transfers to Reserve	-		-	
Transfers from Reserve	-		-	
Balance at end of period	21	-	-	
Balance at end of period		19,433,335		19,310,678
<b>TOTAL EQUITY</b>		<b>\$53,770,278</b>		<b>\$53,749,391</b>

*The above statement of Changes in Equity should be read in conjunction with the accompanying notes*

**The Corporation of the Town of Walkerville  
Statement of Cash Flows  
for the year ended 30th June 2005**

		2004/2005	2003/2004
	notes	\$	\$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts		4,835,623	4,171,791
Interest Received		35,328	49,424
Interest Reimbursed		3,643	2,958
GST Received from ATO		279,229	215,098
GST Received		93,514	110,900
Payments		(3,381,598)	(3,238,512)
Interest		(60,228)	(53,799)
GST Paid		(385,379)	(326,478)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	25	<b>1,420,133</b>	<b>931,382</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Receipts			
Reimbursement Loan Principle		10,739	8,649
Loan Funds Received		921,000	309,000
		<u>931,739</u>	
Payments			
Loan Principle Repaid		(125,432)	(17,659)
Loan to Community Organisations		(208,000)	(40,000)
		<u>598,307</u>	<u>259,990</u>
<b>NET CASH PROVIDED BY FINANCING ACTIVITIES</b>		<b>2,018,440</b>	
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>			
Receipts			
Sale of Assets		(5,308)	118,409
Capital Grants/Subsidies and Contributions		-	-
		<u>(5,308)</u>	
Payments			
Non-current Infrastructure Assets		(966,534)	(742,447)
Furniture and Equipment		(78,461)	(88,022)
Plant and Equipment		(8,710)	(219,622)
Land and Buildings		(775,329)	(148,255)
Other Assets		(47,977)	(78,132)
		<u>(1,877,012)</u>	
<b>NET CASH PROVIDED BY INVESTMENT ACTIVITIES</b>		<b>(1,882,320)</b>	<b>(1,158,069)</b>
<b>NET INCREASE (DECREASE) IN CASH HELD</b>		<b>136,121</b>	<b>33,303</b>
<b>CASH AT BEGINNING OF REPORTING PERIOD</b>		<b>1,382,569</b>	<b>1,349,266</b>
<b>CASH AT END OF REPORTING PERIOD</b>	6	<b>1,518,690</b>	<b>1,382,569</b>

*The above Statement of Cash Flows should be read in conjunction with the accompanying notes*

CORPORATION OF THE TOWN OF WALKERVILLE

FUNCTIONS/ACTIVITIES REPORT

For Year Ended 30 June 2005

	Expenditure						Income					Change in Net Assets (From Operations)		
	Employee Costs	Contractual Services	Materials	Finance Charges	Depreciation	Other	Total	Grants	User Charges	Contribution & Donations	Reimbursements		Statutory Charges & Other	Total
Administration	214,279	162,539	18,438	17,713	36,304	233,906	683,179	(113,250)	(944)	-	(2,794)	(3,782,758)	(3,899,746)	(3,216,567)
Public Order and Safety														
Fire Protection														
Other	18,242	8,163	362			2,434	2,434	(7,918)			(192)	(25,708)	(25,900)	2,434
Health						8,986	35,753	(1,265)						9,853
Health Inspection	327	7,737	-				8,064							8,064
Other	7,543	25,642	1,985			818	35,988		(759)				(759)	35,229
Social Security and Welfare														
Aged and Disabled Services	1,043	936	214			435	2,628		(10,933)	(2,527)		(2,164)	(10,933)	(8,305)
Families and Children	79,700	43,498	15,279		3,295	55,706	197,478	(15,740)					(20,431)	177,047
Other														
Housing and Community Amenities														
Housing	972	42	2,844		1,911	811	6,580					(6,745)	(6,745)	(165)
Town Planning	163,965	141,037	3,150			29,996	338,148	(7,918)	(465)		(5,704)	(66,121)	(80,208)	257,940
Other Community Amenities	63,005	52,548	108,415			7,617	231,585	(1,265)		(155)		(3,765)	(5,185)	226,400
Sanitation and Garbage	5,135	317,821	36,342			7,367	386,665		(5,412)			(1,839)	(7,251)	359,414
Sewerage														
Urban Stormwater Drainage	6,621	28,103	368		81,276	1,227	117,595							117,595
Protection Environment N.E.C.														
Other Community Development	8,822	15,427	4,908			122,763	151,920		(414)			(7,080)	(7,494)	144,426
Recreation and Culture														
Libraries	237,988	104,793	16,922		49,726	20,541	429,970	(45,696)	(8,949)	(3,108)	(310)	(18)	(58,081)	371,889
Other Cultural Services	13,574	8,836	10,406		7,641	6,859	47,316		(31,758)				(31,758)	15,558
Sport and Recreation	127,818	81,750	58,016		25,515	48,419	341,518	(50,000)	(17,440)		(1,704)		(69,144)	272,374
Fuel and Energy														
Agricultural Services														
Mining, Manufacturing, Construction														
Building Act	74,658	8,157	1,006			13,905	97,726					(6,072)	(6,072)	91,654
Other														
Transport and Communication														
Road Construction and Maintenance	15,198	39,567	4,546		670,430	2,098	731,839	(60,558)			(6,646)		(67,204)	664,635
: sealed														
: formed and surfaced														
: natural surface formed														
: natural surface uniformed														
: other Road Services	106,679	87,129	21,759			25,126	240,693	(3,636)			(1,740)		(5,376)	235,317
: bridges														
Footpaths	40,099	8,682	5,592		91,437	7,004	152,814				(314)		(314)	152,500
Aerodromes														
Parking	51,762	12,277	1,377			5,785	71,201					(36,242)	(36,582)	34,619
Other Transport	5,086	8,744	-				13,830						(1,278)	12,552
Economic Affairs N.E.C.	6,938	61,289	2,402		12,382	5,949	88,960					(367,398)	(367,398)	(278,438)
Other Purposes N.E.C.														
Public Debt Transactions														
Other Purposes N.E.C.	85,911	41,280	61,278	70,355	100,383	(67,784)	221,068				(3,643)		(3,643)	66,712
Capital Revenue	1,335,365	1,265,997	375,609	88,068	1,080,300	539,968	4,685,307	(298,063)	(77,164)	(7,068)	(23,297)	(4,305,910)	(4,711,502)	(26,195)
Gain/Loss on sale of Assets														
	1,335,365	1,265,997	375,609	88,068	1,080,300	539,968	4,685,307	(358,621)	(77,164)	(7,068)	(23,297)	(4,300,602)	(4,706,194)	(20,887)

**The Corporation of the Town of Walkerville**  
**Details of Statutory and Other Charges**  
**for year ending 30 June 2005**

	Statutory Charges	Investment Income	Commercial Activities	Rates	Other	Total
Administration		-21,720		-3,703,015	-58,022	-3,782,757
Public Order & Safety						
Fire Protection						0
Other	-25,098				-610	-25,708
Health						
Health Inspection						0
Other						0
Social Security & Welfare						
Aged & Disabled Services						0
Families & Children						0
Other					-2,163	-2,163
Housing & Community Amenities						
Housing			-6,745			-6,745
Town Planning	-66,076				-45	-66,121
Other Community Amenities					-3,765	-3,765
Sanitation & Garbage					-1,839	-1,839
Sewerage						0
Urban Stormwater Drainage						0
Protection of the Environment						
Other Community Development	-600				-6,480	-7,080
Recreation & Culture						
Library					-18	-18
Other Cultural Services						0
Sports & Recreation						0
Mining, Manufacturing & Construction						
Building Act	-6,072					-6,072
Other						0
Transport & Communications						
Road Construction & Maintenance						0
- Sealed						0
- Formed & Surfaced						0
- Bridges						0
Footpaths						0
Parking	-36,242					-36,242
Other Transport						0
Economic Affairs NEC						
Economic Development		-13,608	-353,790			-367,398
Other Purposes NEC						
Public Debt Transactions						0
Other Purposes NEC						0
<b>Total</b>	-134,088	-35,328	-360,535	-3,703,015	-72,942	-4,305,908

CORPORATION OF THE TOWN OF WALKERVILLE  
FUNCTIONS/ACTIVITIES REPORT

For Year Ended 30 June 2004

	Expenditure						Income					Change in Net Assets (From Operations)		
	Employee Costs	Contractual Services	Materials	Finance Charges	Depreciation	Other	Total	Grants	User Charges	Contribution & Donations	Reimbursements		Statutory Charges & Other	Total
Administration	205,584	104,045	43,556	18,883	43,813	181,799	597,680	(115,735)	(2,047)	-	(2,100)	(3,446,669)	(3,566,550)	(2,968,870)
Public Order and Safety														
Fire Protection							2,010							2,010
Other	14,214	7,773	556			5,278	27,821					(13,109)	(13,109)	14,712
Health														
Health Inspection	913	7,127	-			820	8,039					(297)	(297)	7,742
Other	7,873	24,888	896				34,477		(836)			(1,596)	(2,432)	32,046
Social Security and Welfare														
Aged and Disabled Services	1,444	1,341	1,836			392	5,013		(10,614)			(4,210)	(10,614)	(5,601)
Families and Children	72,110	41,490	16,056		3,377	45,695	178,728	(10,540)	(1,721)	(702)		(17,173)	(17,173)	161,555
Housing and Community Amenities														
Housing	1,038	217	2,004		(2,689)	1,535	2,105							
Town Planning	129,830	169,689	2,841			22,042	324,402		(28,454)	(8,891)	(325)		(61,531)	325,277
Other Community Amenities	55,889	31,662	103,709			7,402	198,662		(36,060)			(21,221)	(54,394)	270,008
Sanitation and Garbage	7,375	260,564	499			5,535	273,973	(1,575)	(9,164)	(15,417)	(1,768)	(10,485)	(19,649)	198,662
Sewerage														254,325
Urban Stormwater Drainage	9,705	8,830	2,140		81,276	1,570	103,522							103,522
Protection Environment N.E.C.														
Other Community Development	4,054	15,288	1,835			121,728	142,906							142,906
Recreation and Culture														
Libraries	236,754	85,075	11,894		33,895	14,190	386,806	(44,928)	(7,327)	(8,891)	(325)		(61,531)	325,277
Other Cultural Services	13,059	10,147	7,752		7,895	9,507	48,360		(36,060)				(36,060)	12,300
Sport and Recreation	157,202	63,335	49,984		25,799	48,928	345,308	(1,575)	(16,961)		(1,768)		(35,720)	309,588
Fuel and Energy														
Agricultural Services														
Mining, Manufacturing, Construction	70,789	6,976	973			9,565	88,302		(8,736)			334	(8,402)	79,900
Building Act														
Other														
Transport and Communication														
Road Construction and Maintenance	18,615	32,708	6,762		602,121	3,760	663,866	(49,601)			(6,026)		(55,627)	608,238
: sealed														
: formed and surfaced														
: natural surface formed														
: natural surface unformed														
: other Road Services	95,447	74,329	14,316			21,039	205,129	(3,153)			(2,273)		(5,425)	199,704
: bridges														
Footpaths	82,686	2,464	8,731		88,635	10,072	192,588							192,588
Aerodromes														
Parking	52,904	10,297	1,866			6,293	71,360		(170)			(42,627)	(42,797)	28,563
Other Transport	6,493	8,480	25			58	15,055			(1,341)			(1,341)	13,714
Economic Affairs N.E.C.	12,801	49,271	2,587		11,770	7,255	83,683		(3,696)			(356,045)	(359,741)	(276,058)
Other Purposes N.E.C.														
Public Debt Transactions	81,482	41,412	53,301	53,799	111,302	(60,179)	53,799				(2,958)	(182)	(2,958)	50,842
Other Purposes N.E.C.	1,338,260	1,057,306	334,117	72,682	1,012,194	466,355	4,280,915	(225,532)	(125,844)	(26,351)	(20,324)	(3,907,578)	(4,305,629)	226,980
Capital Revenue														
Gain/Loss on sale of Assets								(275,133)	(125,844)	(26,351)	(20,324)	(57,748)	(4,363,377)	(82,462)



**The Corporation of the Town of Walkerville  
Function/Activities Report  
For the Year Ended 30 June, 2005**

	ASSETS						LIABILITIES			Net Assets
	Opening Balance	Gross Outlays	Gross Deductions	Revaluations	Depreciation	Closing Balance	Opening Balance	Change in Liabilities	Closing Balance	
<b>CURRENT ASSETS</b>	1,650,232	242				1,650,474				1,650,474
<b>CURRENT LIABILITIES</b>							2,077,434	158,510	2,235,944	(2,235,944)
<b>NON-CURRENT ASSETS AND LIABILITIES</b>	1,098,594	71,085			36,304	1,133,375	29,696	(889)	30,585	1,102,790
Administration										
Public Order and Safety										
Fire Protection										
Other										
Health										
Health Inspection										
Other										
Social Security and Welfare										
Aged and Disabled Services	458,493				3,295	455,198				455,198
Families and Children	271,611					271,611				271,611
Other	4,458					4,458				4,458
Housing and Community Amenities										
Housing	952,754				1,911	950,843				950,843
Town Planning	27,577					27,577				27,577
Other Community Development		7,630				7,630				7,630
Sanitation and Garbage	47,594	48,749				96,343				96,343
Sewerage										
Urban Stormwater Drainage	3,838,855				81,276	3,757,579				3,757,579
Protection of Environment NEC										
Other Community Amenities										
Recreation and Culture										
Libraries	488,539	57,994			49,726	496,807				496,807
Other Cultural Services	680,661				7,641	673,020				673,020
Sports and Recreation	22,167,608	617,693			25,515	22,759,786				22,759,786
Sub-total	31,686,976	803,393			205,668	32,284,701	2,107,130	157,621	2,266,529	30,018,172

The Corporation of the Town of Walkerville  
 Function/Activities Report  
 For the Year Ended 30 June, 2005

	ASSETS						LIABILITIES		Net Assets	
	Opening Balance	Gross Outlays	Gross Deductions	Revaluations	Depreciation	Closing Balance	Opening Balance	Change in Liabilities		Closing Balance
Fuel and Energy										
Mining, Manufacturing, Construction Building Act	-									
Other	-									
Transport and Communications										
Road Construction and Maintenance										
: sealed	14,207,585	837,898			670,430	14,375,053				14,375,053
: formed and surfaced	-									
: natural surface formed	-									
: natural surface unformed	-									
: bridges	-									
Footpaths	3,407,008	128,636			91,437	3,444,207				3,444,207
Aerodromes										
Parking										
Other Transport	3,334	-				3,334				3,334
Economic Affairs NEC	6,054,954	142,976			12,382	6,185,548				6,185,548
Other Purposes NEC										
Public Debt Transactions	57,342	197,260				254,602	505,319	813,928	1,319,247	(1,064,645)
Other Purposes NEC	944,641	17,118	52,767		100,383	808,609				808,609
	56,361,840	2,127,281	52,767		1,080,300	57,356,054	2,612,449	971,549	3,585,776	\$53,770,278

**1. Significant Accounting Policies**

**(a) Basis of accounting**

These Financial Statements are a General Purpose Financial Report prepared according to Australian Accounting Standards.

Except for certain assets shown at a written down current cost valuation, the report uses the historical cost convention. The accounting policies adopted are consistent with those of the previous year.

**(b) The local government reporting entity**

All material Funds through which the council controls resources to carry on its functions are included in the Financial Statements.

In the process of reporting on the council as a single unit all transactions and balances between those material Funds (for example, loans and transfers between Funds) have been eliminated.

**(c) Acquisitions of Assets**

The cost method of accounting is used for the initial recording of all assets. Cost is determined as the fair value of the assets given as consideration plus costs incurred in preparing them for use.

Non-monetary assets received as grants or donations are recognised as assets and revenues at their fair value on the date of receipt.

Fair value means the amount for which an asset could be exchanged between a knowledgeable buyer and seller in an arm's length transaction.

**(d) Revaluations of Non-Current Assets**

All non-current assets aside from investments have been revalued to their fair value being written down current cost. The net revaluation increase was added to the asset revaluation reserve.

Current cost with an asset, means the lowest cost at which the gross service potential of that asset could be obtained in the normal course of operations.

Revaluations do not result in the value of non-current assets exceeding the net amount expected to be recovered through the net cash inflows arising from their continued use and subsequent disposal ("recoverable amount").

Where the value of a non-current asset is greater than its recoverable amount, the asset is devalued. The revaluation decrement is recognised as an expense in the operating statement except where it reverses a previous increment. In this situation the revaluation decrement is taken from the asset revaluation reserve.

The expected net cash flows included in determining recoverable amounts of non-current assets are discounted to their present values using a market determined, risk adjusted discount rate.

**The Corporation of the Town of Walkerville**  
**Notes to and forming part of the Financial Statements**  
**30th June, 2005**

---

**(e) Depreciation of Non-current Assets**

All non-current assets having a limited useful life are depreciated over their useful lives in a manner that reflects the consumption of the service potential. Land is not a depreciable asset.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period.

Type of Asset:	Estimated Life	Depreciation Rate
Buildings	100	1%
Structures	50	2%
Major Plant	10	10%
Sedans; Utilities; Vans	5	20%
Minor Plant	5	20%
Furniture & Fittings	20	5%
Office Equipment	10	10%
Computer Equipment	5	20%

In the case of infrastructure assets, estimates of life are based on calculations produced by a computer-modelling program provided by B C Tonkin & Associates.

**(f) Non-current Assets constructed by the Council**

The cost of non-current assets constructed by the council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

**(g) Maintenance and Repairs**

Maintenance, repair costs and minor renewals are expensed when incurred.

**(h) Employee entitlements**

Employee entitlements are accrued on a pro rata basis for annual leave and long service leave up to the reporting date. Such accruals are assessed having regard to the estimated future cash outflows discounted by an appropriate interest rate and other factors including experience of employee departures and their periods of service.

50% of unused sick leave for salaried staff is taken up as a liability in accordance with the provisions of Council's certified ASU Enterprise Bargaining Agreement. No accrual for other sick leave has been made because it is non-vesting. The best estimate of the sick leave expense for the reporting period is the actual amount paid for the year.

The superannuation expense for the reporting period is the amount of the statutory contribution the council makes to the employees superannuation plan. Details of these arrangements are outlined in Note 24.

**(i) Inventory**

Inventories are valued at the lower of cost and net realisable value.

**(j) Investments**

Investments are valued at cost. Interest revenues are recognised as they accrue.

**(k) Land held for resale**

Land bought for development is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development and finance charges. Interest and other holding costs incurred after completion are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

**(l) Leases**

A distinction is made between finance leases where the Council effectively owns the leased non-current assets, and operating leases under which the lessor retains ownership.

Where a non-current asset is acquired by means of a finance lease the asset is recorded at its fair value. A liability is recorded for the same amount. Lease payments are allocated between the principal component and the interest expense. Operating lease payments are charged to the operating statement in the periods in which they are incurred.

**(m) Rates, grants, donations and other contributions**

Rates, grants, donations and other contributions are recognised as revenues when council obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates. Control over assets received by way of grant(s) is normally obtained upon their receipt or upon prior notification that a grant has been secured. The timing of control commencement depends upon the arrangement that exist between the grantor and the council.

Unreceived contributions over which council has control are recognised as receivables.

Where contributions recognised as revenues during the reporting period were obtained on the condition that they be expended in a particular manner or used over a particular period, and those conditions were undischarged as at the reporting date, the nature of and amounts pertaining to those undischarged conditions are disclosed in Note 5. That note also discloses the amount of contributions recognised as revenues in a previous reporting period that were obtained for Council's operation in the current period.

**(n) Joint Venture**

The Council's interest in a joint venture has been recognised in the Financial Statements by including its share of any assets, liabilities, revenues and expenses within relevant items registered in the statements of financial position and operating statement.

**(o) Cash**

For purposes of the statement of cash flows, cash includes all monetary deposits that are readily convertible to cash on hand and which are used, or are available for use, in the cash management function on a day-to-day basis net of outstanding bank overdraft.

**(p) Full Cost Attribution**

Administrative costs have been allocated in accordance with regulatory requirements.

The Corporation of the Town of Walkerville  
Notes to and forming part of the Financial Statements  
30th June, 2005

2. Depreciation Expense

Office	2004/05	2003/04
Furniture & Equipment	32,289	39,949
Building & Structures	4,015	36,304
<b>Community Centre</b>		
Furniture & Equipment		82
Building & Structures	3,295	3,295
<b>Council Houses</b>		
Building & Structures	1,911	(2,689)
<b>Halls</b>		
Furniture & Equipment	418	672
Building & Structures	7,223	7,223
<b>Library</b>		
Furniture & Equipment	12,982	13,887
Building & Structures	1,872	1,872
Other Community Assets (Books)	34,872	49,726
<b>Parks &amp; Gardens</b>		
Plant & Equipment	1,282	1,424
Buildings & Structures	9,041	10,323
<b>Sports &amp; Recreation</b>		
Plant & Equipment	1,282	1,424
Buildings & Structures	13,910	15,192
<b>Infrastructure</b>		
Roads Sealed	628,323	560,116
Kerb & Watertable	42,107	42,005
Footpaths	91,437	88,635
Stormwater Drainage	81,276	843,143
<b>Levi Park</b>		
Furniture & Equipment	1,772	2,006
Buildings & Structures	10,610	12,382
<b>Plant &amp; Machinery</b>		
Plant & Machinery	90,599	101,026
<b>Depot Expenditure</b>		
Plant & Machinery	5,138	5,383
Furniture & Equipment	1,839	2,086
Buildings & Structures	2,807	9,784
	<b>\$1,080,300</b>	<b>\$1,012,194</b>

3. Finance Charges

	2004/05	2003/04
-Interest paid/payable	70,355	53,802
-Other Charges	17,713	18,880
	<b>\$88,068</b>	<b>\$72,682</b>

**The Corporation of the Town of Walkerville**  
**Notes to and forming part of the Financial Statements**  
**30th June, 2005**

---

**4. Other Expenses**

Other expenses reported in the Operating Statement include:

	<b>2004/05</b>	<b>2003/04</b>
-Advertising/Printing/Postage	7,075	12,136
-Assessment	438	536
- Other Office Expenses	17,490	25,593
-Telephone	15,396	13,588
-Civic Functions/Expenses	6,239	7,034
-Elected Members Expenses	62,319	32,331
-Metropolitan Fire Services	2,433	2,009
-Community Centre Expenses	22,597	14,860
-Community Services Programs	27,906	28,487
-Planning Expenses	13,272	8,054
-River Torrens Landcare	0	87
-Town Hall Expenses	6,512	12,299
-Contribution to SWAP Network (Library)	91,868	77,261
-Library Expenses	18,862	13,915
-Parks & Gardens/Sports & Recreation Expenses	8,702	16,538
-Insurance (Various)	99,133	64,883
-Building Act	2,581	2,649
-Footpaths; Roads & Stormwater Drainage	2,208	2,090
-Subscriptions	13,317	11,230
-River Torrens Catchment Levy	123,175	120,624
-Parking Expenses	1,950	3,664
-Levi Park Operations	5,176	3,741
-Plant	28,374	35,543
-Depot Expenses	20,356	11,641

**5. Grants**

Grants which were recognised as revenues during the reporting period and which were obtained on the condition that they be expended on the acquisition of assets or on specific goods and services have all been expended as specified.

	<b>2004/05</b>	<b>2003/04</b>
<b>Operating Grants</b>		
-Grants Commission Funding (untied)	113,250	115,735
-Health Inspection Grant – Northern Community	0	0
-Youth Week	0	0
-Home & Community Care Program	13,473	8,324
-Community Information Grant	2,267	2,216
-Heritage Survey	0	0
-Torrens Catchment Water Board	7,918	0
-Library Maintenance	18,945	19,398
-Library Books	26,751	25,530
-Sports & Recreation Capital	50,000	0
- Wesleyan Cemetery – Restoration of Headstone	1,265	1,575
-Road Maintenance	3,636	3,152
<b>Grants</b>		
-Department of Road Transport		
Road Construction	60,558	49,601
	<b>\$298,063</b>	<b>\$225,531</b>

**6. Current Assets-Cash**

Cash at bank and on hand	<b>\$53,056</b>	<b>\$6,951</b>
--------------------------	-----------------	----------------

**The Corporation of the Town of Walkerville**  
**Notes to and forming part of the Financial Statements**  
**30th June, 2005**

The above amounts are reconciled to cash at the end of the financial year as disclosed in the statement of cash flows as follows:

	2004/05	2003/04
-Cash at bank and on hand	53,056	7,961
-Investments (Note 9)	1,465,634	1,374,607
-Balance per statement of cash flows	<b>\$1,518,690</b>	<b>\$1,382,568</b>
<b>7. Current Assets-Receivables</b>		
	2004/05	2003/04
-Rates Receivable	34,974	15,867
-Other Debtors	23,135	213,001
	<b>\$58,109</b>	<b>\$228,868</b>
<b>8. Current Assets-Inventory</b>		
	2004/05	2003/04
-Stores and materials	\$7,090	\$7,210
<b>9. Current Assets-Investments</b>		
	2004/05	2003/04
Term Deposits – LGFA	\$1,213,404	1,079,547
- Adelaide Bank	0	0
- Levi Park Investments	252,230	295,060
	<b>\$1,465,634</b>	<b>\$1,374,607</b>
<b>10. Current Assets-Other</b>		
	2004/05	2003/04
-Accrued Interest	4,978	6,590
-Grants, Rebates, Donations, Subsidies & Other	0	0
-Accrued GST	17,970	2,915
-Prepayments – Insurance	608	0
-Members Allowances	2,933	2,756
-Subscriptions	720	286
-Wastecare SA	0	4,232
-Other (Maintenance Agreements etc)	16,633	11,760
-Other	18,018	2,128
-Accrued Other (rent, DA fees, tax equivalent)	4,725	916
	<b>\$66,585</b>	<b>\$31,583</b>
<b>11. Current Liabilities-Creditors and Provisions</b>		
<b>Creditors and Other Current Liabilities</b>		
	2004/05	2003/04
-Creditors	446,391	434,523
-Accrued Interest	29,820	19,693
-Levi Park Amounts in Advance	57,717	56,922
-Amounts in Advance	27,690	36,150
-Other	101,634	553
	<b>\$663,252</b>	<b>\$547,841</b>
<b>Provisions</b>		
	2004/05	2003/04
-Provision for Annual Leave & Sick Leave	250,166	210,284
-Provison for Long Service Leave	281,141	259,565
	<b>\$531,307</b>	<b>\$469,849</b>



**The Corporation of the Town of Walkerville**  
**Notes to and forming part of the Financial Statements**  
**30th June, 2005**

**12. Current Liabilities-Loans**

	<u>2004/05</u>	<u>2003/04</u>
-SAFA	0	0
-LGFA	95,384	59,744
-Short Term Loan - LGFA	946,000	1,000,000
	<u>\$1,041,384</u>	<u>\$1,059,744</u>

**13. Non-current Assets-Land and Buildings**

	<u>2004/05</u>	<u>2003/04</u>
-Balance 1 July, 2002- At Valuation	39,519,966	39,371,711
-Plus: Acquisitions at cost	775,329	148,255
-Plus: Revaluations per Maloney Field Services.	0	0
-Plus: Revaluation adjustments	0	0
	<u>40,295,295</u>	<u>39,519,966</u>
-Less: Accumulated Depreciation	6,950,576	6,895,892
	<u>\$33,344,719</u>	<u>\$32,624,074</u>

Valuations of land and buildings as at 30<sup>th</sup> June, 2004 were at written down current cost as determined by Maloney Field Services and certified by Andrea Jane Carolan, Certified Practicing Valuer of the Australian Institute of Valuers and Land Economists, and depreciated in accordance with note 1(e).

**14. Roads Bridges Footpaths and Stormwater Drainage**

	<u>2004/05</u>	<u>2003/04</u>
-Balance 1 July, 2002 - At Valuation	29,947,336	29,204,890
-Road Construction at cost	837,898	523,660
-Urban Stormwater Drainage	0	0
-Footpath Construction at cost	128,636	218,786
Plus Revaluations Maloney Field Services – Roads	0	0
Plus Revaluations Maloney Field Services – F/paths	0	0
Plus Revaluation – Stormwater Drainage	0	0
	<u>30,913,870</u>	<u>29,947,336</u>
-Less: Accumulated Depreciation	9,483,923	8,640,780
	<u>\$21,429,947</u>	<u>\$21,306,556</u>

Valuations of roads, bridges, footpaths and stormwater drainage as at 30<sup>th</sup> June 2004 are at written down current cost as determined by B C Tonkin & Associates and Maloney Field, and depreciated in accordance with Note 1(e).

**15. Non-current Assets-Plant and Equipment**

	<u>2004/05</u>	<u>2003/04</u>
-Balance 1 July, 2002 - At Written Down Value	685,063	674,973
-Purchases - at cost	8,990	219,622
	<u>694,053</u>	<u>894,595</u>
-Less: Book Value of Assets Sold	3,235	209,532
Accumulated Depreciation	484,777	389,431
	<u>\$206,041</u>	<u>\$295,632</u>

The Corporation of the Town of Walkerville  
Notes to and forming part of the Financial Statements  
30th June, 2005

**16. Non-current Assets-Office Equipment and Furniture and Fittings**

	2004/05	2003/04
-Balance 1 July, 2002 - At Written Down Value	759,084	671,062
-Plus: Purchases - at cost	84,944	88,022
	<b>844,028</b>	<b>759,084</b>
-Less: Book Value of Assets Sold	56,888	0
Accumulated Depreciation	609,421	610,525
	<b>\$177,719</b>	<b>\$148,559</b>

**17. Non-current Assets-Investments/Other**

	2004/05	2003/04
-Loans and Advances	254,603	57,342
-Main Street Pergolas	23,629	23,629
-Highbury Landfill Authority	48,749	0
-East Waste Equity	1,589	47,592
-Library Books	218,581	208,222
	<b>\$547,151</b>	<b>\$336,785</b>

The loans and advances are to sporting clubs and other community groups.

**18. Non-current Liabilities-Creditors and Provisions**

**Creditors**

	2004/05	2003/04
-Creditors	0	0

**Provisions**

	2004/05	2003/04
-Provision for Long Service Leave	\$30,585	\$29,696

**19: Non-current Liabilities Loans**

	2004/05	2003/04
-SAFA	0	0
-LGFA	1,319,247	505,319
	<b>\$1,319,247</b>	<b>\$505,319</b>

**20. Restricted Assets**

-No assets which necessitated disclosure.

**21. Reserves**

	2004/05	2003/04
-Work-in-Progress Reserve	438,088	315,862
-Plant Replacement Reserve	209,504	105,504
-Office Furniture & Equipment Reserve	133,082	106,652
-Project Funds	130,616	260,616
	<b>\$911,290</b>	<b>\$788,634</b>

**22. Contingencies**

-Not Applicable.

**The Corporation of the Town of Walkerville**  
**Notes to and forming part of the Financial Statements**  
**30th June, 2005**

---

**23. Commitments for Expenditure**

**Capital Commitments**

- None Applicable

**24. Superannuation**

The Council contributes for its employees to a defined benefit superannuation Plan established for all local governments in the state. The Council contributes to the Local Super Scheme amounts as determined by the Plan. Assets accumulate in the Plan to fund members' benefits as they accrue. If the assets of the Plan were insufficient to satisfy benefits payable to its beneficiaries, the council would be required to meet its share of the deficiency. No liability of the council has been recognised as at the reporting date in respect of superannuation benefits for its employees.

The amount of superannuation contributions paid by the council during the reporting period was \$ 115,809

**25. Reconciliation of Increase in Net Assets Resulting from Operations to Net Cash Inflow from Operating Activities**

	<u>2004/05</u>	<u>2003/04</u>
Decrease in net assets resulting from Operations	20,887	82,462
Depreciation	1,080,300	1,012,194
Depreciation and amortisation capitalised during development of land held for resale	-	-
Abnormal Item		
Provision for doubtful debts		-
Capital Activities		
Increase in Equity in East Waste		
Other		
Net profit/loss on disposal of plant and equipment	5,308	(57,748)
Capital Grants and Contributions	0	0
Change in operating assets and liabilities		
<b>Assets:</b>		
Inventory	121	456
Rate Debtors	(19,107)	12,127
Other Debtors	189,866	(122,863)
Prepayments – Other	(14,767)	(11,465)
Other Current Assets	(20,234)	9,194
<b>Liabilities:</b>		
Creditors	11,868	(63,847)
Amounts received in Advance	(7,666)	25,628
Provision for employee entitlements	62,349	46,060
Other	111,208	(815)
Net cash inflow from operating activities	<u>\$1,420,133</u>	<u>\$931,383</u>

**26. Conditions Subsequent to Balance Date**

No events have occurred since balance date that necessitate disclosure.

**27. Regional Subsidiaries (established under the Local Government Act 1999)**

**East Waste**

The Corporation of the Town of Walkerville, in conjunction with the City of Burnside, the City of Norwood, Payneham & St Peters, the City of Campbelltown and the Adelaide Hills Council is part of a regional subsidiary established to operate a waste collection and disposal service for each Council. The Council has a 3.229053% share of the net assets at the 30<sup>th</sup> June 2005 of \$49,215 which represents \$1,589 (refer Note 17).

Annually, the member Councils contribute to the East Waste budget in proportion to their estimate usage of facilities. In the year 2004/2005 the Corporation of the Town of Walkerville contributed \$ 231,748

In accordance with the competitive neutrality principles required under the National Competition Policy, the Corporation of the Town of Walkerville will receive a Tax Equivalent Payment from East Waste for the sum of \$ 15,826.55, which represents 9.237% of East Waste's total Tax Equivalent Payments of \$ 1,461.90

**Wastecare SA**

The Corporation of the Town of Walkerville, in conjunction with the City of Norwood Payneham & St Peters, City of Campbelltown, City of Prospect, City of Charles Sturt and the City of Adelaide have established a regional subsidiary to build an Integrated Waste Management Centre at Wingfield to be operated by the private sector and linked to landfill that met the requirements of the South Australian Environment Protection Authority.

The Corporation of the Town of Walkerville has resolved to take up 5% equity in Wastecare SA, however at this stage the expenditure incurred in establishing the regional subsidiary is considered to be immaterial to the operations of the Town of Walkerville (refer page No. 24 for Statement of Financial Position).

**Highbury Landfill Authority**

The Highbury Landfill Authority was formed in December 2005 to split the East Waste operations between collection services and landfill operations with a view to bringing new members into East Waste without them having any liability for the remediation of the landfill site at Highbury. Membership of the Highbury Landfill Authority is made up of the Corporation of the Town of Walkerville, the City of Burnside and the City of Norwood Payneham & St Peters. The Council has a 9.237% share of the net assets which at the 30<sup>th</sup> June 2005 was \$48,749 (refer Note 17 and page No. 25 for Statement of Financial Position).

**28. Joint Ventures/Resource Sharing**

Council is involved in a number of joint ventures and resource sharing projects, the major one being as follows:-

**S.W.A.P.**

A resource sharing agreement between the City of Norwood Payneham & St Peters, the Corporation of the Town of Walkerville, the City of Prospect and the City of Campbelltown to provide an integrated library computerised networking system. Council's contribution for 2004/05, included as other charges amounted to \$97,012.

**29. Trust Funds**

The Council holds in trust an amount of \$ 7,684.50 for the Wilderness Home Help Trust Fund.

**30. Operating Lease Commitments**

At the reporting date, the council had the following obligations under non-cancellable operating leases (these obligations are not recognised as liabilities):

Toyota Camry Sedan	\$615.70 per month	Expires 5/10/06
--------------------	--------------------	-----------------

**31. Town Centre Redevelopment Project**

Council has undertaken a project to revitalise the Town Centre of Walkerville and has entered into a Heads of Agreement with Holcon Australia Limited to assist with the development of concept plans and options which will be subject to Community Consultation. No formal agreement has been entered into with Holcon Australia Limited for the purchase and development of the site, this will be negotiated on Development Approval being granted.

**The Corporation of the Town of Walkerville**  
**Notes to and forming part of the Financial Statements**  
**30th June, 2005**

---

**32. Reconciliation of Budget**

Differences between the adopted budgeted operating statement of Council and the end of year Financial Statements are as follows -

<b>Expenditure</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
- Wages & Salaries	1,357,804	1,335,362	22,442
- Contractual Service	1,271,362	1,266,000	-19,423
- Materials	362,357	375,609	-13,252
- Finance Charges	104,200	88,068	16,132
- Depreciation	746,350	1,080,300	-333,950
- Loss on Disposal of Non-Current Assets		5,308	-5,308
- Other	452,587	539,968	-87,381
	4,294,660	4,690,615	-395,955
<b>Revenue</b>			
- Rates	3,629,850	3,703,015	-73,165
- Operating Grants/Subsidies	284,780	298,063	-13,283
- User Charges	60,310	77,163	-16,853
- Contributions/Donations	1,300	7,069	-5,769
- Reimbursements	34,750	81,320	-46,570
- Statutory Charges	94,370	134,088	-39,718
- Investment Income	204,620	35,328	169,292
- Commercial Activities	372,160	360,535	11,625
- Gain on Disposal of Non-Current Assets	0	0	0
- Other Income	34,190	14,921	19,269
	\$4,716,330	\$4,711,502	\$4,828
<b>Operating Surplus/Deficit before Capital Revenue</b>	421,670	20,887	400,783
Capital Grants, Subsidies & Monetary Contributions	0	0	0
<b>Net Expenditure</b>	<b>\$421,670</b>	<b>\$20,887</b>	<b>\$400,783</b>

The major material differences between the adopted budget and the accrual for 2004/05 were mainly due to increased allocation to depreciation. While income increases in Rates, user charges, reimbursement and Statutory Charges helped to offset the loss on Investment Income.

**The Corporation of the Town of Walkerville**  
**Notes to and forming part of the Financial Statements**  
**30th June, 2005**

**33. Financial Instruments**

(a) Interest Rate Risk

The interest rate risk for all interest bearing financial instruments of the Council as at 30 June 2005 are detailed in the following table. Exposures arise predominantly from assets and liabilities at variable interest rates as the Council intends to hold all fixed rate assets and liabilities to maturity.

	Average Interest Rate	Variable Interest Rate	Fixed Interest Rate				Total
			Less than 1 year	1 to 5 years	More than 5 years	Non-Interest Bearing	
30 June 2005	%	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Financial Assets:</b>							
Cash and Deposits	2	53					53
Investments	4	1,466					1,466
Receivables	-	58					58
<b>Financial Liabilities:</b>							
Overdraft and Borrowings	6	2,369					2,369
Creditors and Accruals	-	1,217					1,217
Lease Liabilities	-						

(b) Net Fair Value of Financial Assets and Liabilities

The Council's financial assets and liabilities are recorded at amounts reflective of their respective net fair values within the financial statements. The net fair value of other monetary financial assets and financial liabilities is based on market price, where a market exists, or by discounting expected future cashflows by the current interest rates for assets and liabilities with similar risk properties.

The net fair values of financial assets and liabilities at 30 June 2004 are as follows:

	2005 Carrying Amount \$'000	2005 Net Fair Value \$'000
<b>Financial Assets:</b>		
Cash and Deposits	53	53
Investments	1,466	1,466
Receivables	58	58
<b>Financial Liabilities:</b>		
Overdraft and Borrowings	2,369	2,369
Creditors and Accruals	1,217	1,217
Lease Liabilities		

**34. Impacts of Adoption of Australian Equivalents to International Financial Reporting Standards**

The Corporation of the Town of Walkerville is preparing and managing the transition to Australian Equivalent to International Financial Reporting Standards (AIFRS) effective for the financial years commencing 1<sup>st</sup> January 2005. The adoption of AIFRS will therefore be reflected in the entity's financial statements for the year ended 30 June 2006. On first time adoption of AIFRS, comparatives for the financial year ended 30 June 2005 are required to be restated. The majority of AIFRS transitional adjustments will be made retrospectively against retained earnings as at 1 July 2004.

The Corporation of the Town of Walkerville's management, along with its external auditors, have assessed the significance of the expected changes and are preparing for their implementation. The impact of the alternative treatments and elections under AASB 1: First Time Adoption of Australian Equivalents to International Reporting Standards has been considered where applicable.

Council Members are of the opinion that the key material differences in the Corporation of the Town of Walkerville's accounting policies on conversion to AIFRS and the financial effect of these differences, where known, are outlined below. Users of financial statements should note, however, that the amounts disclosed could change if there are any amendments by standard-setters to current AIFRS, or interpretation of AIFRS requirements change.

### **Impairment of Assets**

Under AASB 136: Impairment of Assets, the recoverable amount of an asset is determined as the higher of fair value less costs to sell and value in use. In determining value in use, projected future cash flows are discounted using a risk adjusted pre-tax discount rate and impairment is assessed for the individual asset or at the "cash generating unit" level. A "cash generating unit" is determined as the smallest group of assets that generates cash flows, which are largely independent of the cash inflows from other assets or group of assets. The current policy is to determine the recoverable amount of an asset on the basis of undiscounted net cash flows that will be received from the asset's use and subsequent disposal. It is likely that this change in accounting policy will lead to impairments being recognised more often.

The Corporation of the Town of Walkerville has reassessed its impairment testing policy and tested all assets for impairment at 1 July 2005. The impact of the change is estimated to be \$nil.

### **Non-current Investments**

Under AASB 139: Financial Instruments: Recognition and Measurement, financial assets are required to be classified into four categories, which determines the accounting treatment of the respective item. The categories and various treatments are:

- held to maturity, measured at amortised cost;
- held for trading, measured at fair value with unrealised gains or losses charged to the profit and loss;
- loans and receivables, measured at amortised cost; and
- available for sale instruments, measured at fair value with unrealised gains or losses taken to equity.

The Corporation of the Town of Walkerville's financial assets comprise available for sale financial instruments. Under AASB 139: Financial Instruments: Recognition and Measurement, the measurement of available for sale instruments at fair value differs to current accounting policy which measures non-current investments at cost with an annual review by Council Members to ensure the carrying amounts are not in excess of the recoverable value of the instruments. The impact of the change is likely to increase the value of non-current other financial assets in relation to available for sale instruments.

AASB 1 provides an election whereby the requirements of AASB 139 dealing with financial instruments are not required to be applied to the first AIFRS comparative year, and the first time adoption of this standard will apply from 1 July 2005. The Corporation of the Town of Walkerville has decided that it will adopt this election and will not restate comparative information for the 30 June 2005 financial year.



**WastecareSA**  
**Statement of Financial Position**  
**as at 30th June 2005**

	Notes	2004/2005		2003/2004	
		\$	\$	\$	\$
<b>CURRENT ASSETS</b>					
Cash		615,153		188,006	
Receivables		235,211		-	
Inventory		-		-	
Investments		-		-	
Other		24,986		304,352	
<b>Total Current Assets</b>			875,350		492,358
<b>CURRENT LIABILITIES</b>					
Bank Overdraft		-		-	
Creditors		(904,489)		(1,571,113)	
Provisions		-		-	
Loans		-		-	
Other		(94,962)		(13,059)	
<b>Total Current Liabilities</b>			(999,451)		(1,584,172)
Net Current Assets/(Current Liabilities)			(124,101)		(1,091,814)
<b>NON-CURRENT ASSETS</b>					
Receivables		-		-	
Inventory		-		-	
Investments		-		-	
Land		-		-	
Buildings		-		-	
Infrastructure		-		-	
Plant & Equipment		11,253,527		4,259,969	
Furniture and Fittings		-		-	
Other		-		-	
<b>Total Non-current Assets</b>			11,253,527		4,259,969
<b>NON-CURRENT LIABILITIES</b>					
Creditors		-		-	
Provisions		-		-	
Loans		(11,200,000)		(3,200,000)	
Other		-		-	
<b>Total Non-current Liabilities</b>			(11,200,000)		(3,200,000)
<b>NET ASSETS</b>			<b>-\$70,574</b>		<b>-\$31,845</b>
<b>EQUITY</b>					
Accumulated Surplus			(70,574)		(31,845)
Reserves			-		-
<b>TOTAL EQUITY</b>			<b>-\$70,574</b>		<b>-\$31,845</b>

The above Statement of Financial Position is an extract from WastecareSA's Annual Financial Statements

**Highbury Landfill Authority**  
**Statement of Financial Position**  
**as at 30th June 2005**

	Notes	2004/2005		2003/2004	
		\$	\$	\$	\$
<b>CURRENT ASSETS</b>					
Cash		241,609		-	
Receivables		1,345		-	
Inventory		-		-	
Investments		1,946,035		-	
Other		-		-	
<b>Total Current Assets</b>			2,188,989		-
<b>CURRENT LIABILITIES</b>					
Bank Overdraft		-		-	
Creditors		(25,735)		-	
Provisions		(300,000)		-	
Loans		-		-	
Other		-		-	
<b>Total Current Liabilities</b>			(325,735)		-
Net Current Assets/(Current Liabilities)			1,863,254		-
<b>NON-CURRENT ASSETS</b>					
Receivables		-		-	
Inventory		-		-	
Investments		-		-	
Land		-		-	
Buildings		-		-	
Infrastructure		-		-	
Plant & Equipment		-		-	
Furniture and Fittings		-		-	
Loans		759,503		-	
Other		-		-	
<b>Total Non-current Assets</b>			759,503		-
<b>NON-CURRENT LIABILITIES</b>					
Creditors		-		-	
Provisions		-		-	
Loans		(2,095,000)		-	
Other		-		-	
<b>Total Non-current Liabilities</b>			(2,095,000)		-
<b>NET ASSETS</b>			<b>\$527,757</b>		-
<b>EQUITY</b>					
Accumulated Surplus			527,757		-
Reserves			-		-
<b>TOTAL EQUITY</b>			<b>\$527,757</b>		-

*The above Statement of Financial Position is an extract from Highbury Landfill Authority's Annual Financial Statements*

# The Corporation of the Town of Walkerville

## *Chief Executive Officer's Statement*

I, Ronald H Wallace, for the time being occupying the position of Chief Executive Officer of the Corporation of the Town of Walkerville do hereby state that the statements for the 2004/2005 financial year are to the best of my knowledge presented fairly and in accordance with accounting procedures which have been maintained in accordance with the *Local Government Act 1999*, and the *Local Government (Financial Management) Regulations 1999* made under that Act.

.....  
(Signed)

.....  
(Dated)

## *Adoption Statement*

Laid before the Corporation of the Town of Walkerville and Adopted on the .....

..... 21<sup>st</sup> .....

.....  
..... 2005

.....  
(Principal member of the Council)

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CORPORATION OF THE TOWN OF WALKERVILLE

## SCOPE OF THE AUDIT

I have audited the Financial Statements being the Chief Executive Officer's Statement, Operating Statement, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash-flows and notes to and forming part of the Financial Statements of the Corporation of the Town of Walkerville for the year ended 30 June, 2005 as set in pages 1 to 23. The Councils Officer's are responsible for the preparation and presentation of the Financial Statements and all the information they contain. I have conducted an independent audit of the Financial Statements to express an opinion on them.

My audit has been conducted according to Australian Auditing Standards to provide reasonable assurance that the Financial Statements are free of material misstatement. My audit procedures included examination on a test basis of evidence supporting the amounts and other disclosures in the Financial Statements together with an evaluation of accounting policies and significant accounting estimates.

My audit procedures have also included an evaluation of compliance by Council with the Local Government Act 1999 together with the Local Government (Financial Management) Regulations 1999.

These procedures have been undertaken to form an opinion whether the Financial Statements present fairly according to Australian Accounting Standards, mandatory professional statements (Urgent Issues Group Consensus Views) and statutory requirements a view of the Council consistent with my understanding of its financial position and operations for the year ended 30 June, 2005.

The audit opinion expressed in this report has been formed on the above basis

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE CORPORATION OF THE TOWN OF WALKERVILLE

## AUDIT OPINION

In my opinion, the Financial Statements of the Corporation of the Town of Walkerville are properly drawn up:

- (a) to give a true and fair view of:-
  - (i) the Council's state of affairs as at 30 June, 2005 and the change in equity resulting from operations and cash flows for the year ended on that date
  - (ii) the other matters required by the Local Government Act 1999 to be dealt with in the Financial Statements.
- (b) according to the Local Government Act 1999 and the Local Government (Financial Management) Regulations 1999; and
- (c) according to Australian Accounting Standards and mandatory professional statements.

**DON VENN FCA  
CHARTERED ACCOUNTANT**



**PARTNER: DEAN NEWBERY & PARTNERS**

DATED at NORTH ADELAIDE this *2nd* day of *November* 2005