

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Budget	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
INCOME	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)
Net Rates Revenue	7,866	8,093	8,262	8,375	8,476	8,567	8,651	8,730	8,805	8,877	8,947
Statutory Charges	214	215	217	219	220	222	223	225	226	228	229
User Charges	572	576	580	584	588	592	596	601	605	609	613
Grants, Subsidies & Contributions	263	265	267	269	270	272	274	276	278	280	282
Investment Income	13	12	10	10	10	10	10	10	10	10	10
Reimbursements	17	17	17	17	17	18	18	18	18	18	18
Other Income	93	94	94	95	96	96	97	98	98	99	100
Net Gain - Equity Accounted Council Businesses	2	40	40	41	41	41	41	42	42	42	43
Total Revenues	9,040	9,311	9,487	9,609	9,718	9,818	9,911	9,998	10,082	10,163	10,242
EXPENSES											
Employee Costs	2,897	2,917	2,938	2,958	2,979	3,000	3,021	3,042	3,063	3,085	3,106
Materials, Contracts & Other Expenses	3,894	3,987	3,964	3,982	4,000	4,018	4,036	4,054	4,072	4,096	4,124
Finance Costs	248	282	343	360	358	326	294	254	234	222	190
Depreciation, Amortisation & Impairment	2,000	2,059	2,073	2,088	2,103	2,117	2,132	2,147	2,162	2,177	2,192
Net Loss - Equity Accounted Council Businesses	0	25	25	25	26	26	26	26	26	26	27
Total Expenses	9,039	9,270	9,343	9,413	9,464	9,486	9,508	9,523	9,557	9,606	9,639
OPERATING SURPLUS/(DEFICIT) BEFORE CAPITAL AMOUNTS	1	41	144	196	254	332	403	476	525	558	603
Asset Disposal & Fair Value Adjustments	0	0	0	0	0	0	0	0	0	0	0
Amounts Specifically for New/Upgraded Assets	0	0	0	0	0	0	0	0	0	0	0
Infrastructure, Property, Plant & Equipment Received FOC	0	0	0	0	0	0	0	0	0	0	0
NET SURPLUS/(DEFICIT)	1	41	144	196	254	332	403	476	525	558	603
OTHER COMPREHENSIVE INCOME											
Changes in revaluation surplus											
Total Other Comprehensive Income	0	0	0	0	0	0	0	0	0	0	0
Total Comprehensive Income	1	41	144	196	254	332	403	476	525	558	603

Statement of Financial Position

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Current Assets											
Cash & Cash Equivalents	1,125	1,155	1,267	926	1,011	944	934	994	811	823	824
ERA Funds											
Trade & Other Receivables	382	388	393	396	399	401	403	405	408	409	411
Inventories	0	0	0	0	0	0	0	0	0	0	0
Total Current Assets	1,507	1,543	1,660	1,322	1,409	1,345	1,337	1,400	1,219	1,233	1,236
Non-Current Assets											
Financial Assets	116	104	92	0	0	0					
Equity Accounted Investments in Council businesses	76	116	156	197	238	279	320	362	404	446	489
Infrastructure, Property, Plant & Equipment	104,566	107,245	107,342	107,173	106,398	106,240	105,695	105,077	105,828	105,728	105,457
Other Non-Current Assets	0	0	0	0	0	0	0	0	0	0	0
Total Non-Current Assets	104,758	107,465	107,590	107,371	106,636	106,519	106,015	105,439	106,232	106,175	105,946
Total Assets	106,265	109,008	109,250	108,693	108,045	107,864	107,352	106,838	107,451	107,407	107,182
LIABILITIES											
Current Liabilities											
Trade & Other Payables	2,468	3,334	2,411	2,210	1,978	2,234	2,090	2,070	2,629	2,299	2,243
Borrowings-Current	188	62	582	700	800	800	1,000	500	300	800	800
Provisions	290	289	294	296	298	300	302	304	306	308	311
Total Current Liabilities	2,946	3,684	3,286	3,206	3,076	3,334	3,392	2,875	3,235	3,407	3,353
Non-Current Liabilities											
Trade & Other Payables	0	0	0	0	0	0	0	0	0	0	0
Borrowings-Non Current	7,235	9,173	9,641	8,941	8,141	7,341	6,341	5,841	5,541	4,741	3,941
Provisions	81	81	82	82	83	83	84	85	85	86	86
Liability - Equity accounted Council businesses	542	567	592	618	643	669	695	721	747	774	800
Total Non-Current Liabilities	7,858	9,821	10,315	9,641	8,867	8,093	7,120	6,646	6,373	5,600	4,828
Total Liabilities	10,804	13,506	13,601	12,846	11,943	11,427	10,512	9,521	9,608	9,008	8,181
NET ASSETS	95,461	95,502	95,649	95,846	96,102	96,437	96,841	97,317	97,842	98,400	99,001
EQUITY											
Accumulated Surplus	30,998	31,039	31,186	31,383	31,640	31,974	32,378	32,854	33,379	33,937	34,538
Asset Revaluation Reserve	64,463	64,463	64,463	64,463	64,463	64,463	64,463	64,463	64,463	64,463	64,463
Open Space Strategy Reserve	0	0	0	0	0	0	0	0	0	0	0
Other Reserves	0	0	0	0	0	0	0	0	0	0	0
TOTAL EQUITY	95,461	95,502	95,649	95,846	96,103	96,437	96,841	97,317	97,842	98,400	99,001

Budgeted Cash Flow Statement

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
CASH FLOWS FROM OPERATING ACTIVITIES											
Receipts											
Operating Receipts	8,931	9,164	9,343	9,466	9,575	9,675	9,767	9,855	9,938	10,019	10,098
Investment Receipts	(0)	(2)	(4)	(4)	(5)	(5)	(5)	(5)	(5)	(5)	(5)
Payments											
Operating Payments to Suppliers and Employees	(6,627)	(6,792)	(6,692)	(6,936)	(6,868)	(6,907)	(6,946)	(6,985)	(7,025)	(7,069)	(7,119)
Finance Payments	(243)	(277)	(338)	(356)	(354)	(323)	(291)	(252)	(232)	(221)	(189)
Net Cash provided by (or used in) Operating Activities	2,061	2,092	2,310	2,169	2,348	2,440	2,526	2,613	2,676	2,724	2,785
CASH FLOWS FROM INVESTING ACTIVITIES											
Receipts											
Amounts Specifically for New/Upgraded Assets	0	0	0	0	0	0	0	0	0	0	0
Sale of Replaced Assets	180	0	0	0	0	0	0	0	0	0	0
Repayments of Loans by Community Groups	15	11	12	92	0	0	0	0	0	0	0
Payments											
Expenditure on Renewal/Replacement of Assets	(2,157)	(2,086)	(2,867)	(1,720)	(1,564)	(1,707)	(1,736)	(1,552)	(2,359)	(2,412)	(1,984)
Expenditure on New/Upgraded Assets	(468)	(1,800)	(330)	(300)	0	0	0	0	0	0	0
Net Cash Provided by (or used in) Investing Activities	(2,431)	(3,874)	(3,185)	(1,928)	(1,564)	(1,707)	(1,736)	(1,552)	(2,359)	(2,412)	(1,984)
CASH FLOWS FROM FINANCING ACTIVITIES											
Receipts											
Proceeds from Borrowings	0	0	0		0	0	0	0	0	0	0
Payments											
Repayments of Borrowings	(58)	(188)	(62)	(582)	(700)	(800)	(800)	(1,000)	(500)	(300)	(800)
Net Cash provided by (or used in) Financing Activities	(58)	1,812	988	(582)	(700)	(800)	(800)	(1,000)	(500)	(300)	(800)
Net Increase/(Decrease) in cash held	(428)	30	112	(341)	84	(67)	(10)	60	(183)	12	1
Cash & Cash Equivalents at Beginning of Period	1,553	1,125	1,155	1,267	926	1,011	944	934	994	811	823
Cash & cash equivalents at end of period	1,125	1,155	1,267	926	1,011	944	934	994	811	823	824

Budgeted Statement of Changes in Equity

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
ACCUMULATED SURPLUS											
Balance at end of previous reporting period	31,144	31,145	31,186	31,331	31,526	31,780	32,112	32,515	32,991	33,515	34,073
Net Surplus / (Deficit)	1	41	144	196	254	332	403	476	525	558	603
Transfers to Other Reserves	0	0	0	0	0	0	0	0	0	0	0
Transfers from Other Reserves	0	0	0	0	0	0	0	0	0	0	0
Balance at end of period	31,145	31,186	31,331	31,526	31,780	32,112	32,515	32,991	33,515	34,073	34,676
ASSET REVALUATION RESERVE											
Balance at End of Previous Reporting Period	64,311	64,311	64,311	64,311	64,311	64,311	64,311	64,311	64,311	64,311	64,311
Gain on Revaluation of Infrastructure, Property, Plant & Equipment	0	0	0	0	0	0	0	0	0	0	0
Transfer to Accumulated Surplus on Sale of Property,Plant & Equipment	0	0	0	0	0	0	0	0	0	0	0
Balance at end of period	64,311	64,311	64,311	64,311	64,311	64,311	64,311	64,311	64,311	64,311	64,311
OTHER RESERVES											
Balance at end of previous reporting period	0	0	0	0	0	0	0	0	0	0	0
Transfers from Accumulated Surplus	0	0	0	0	0	0	0	0	0	0	0
Transfers to Accumulated Surplus	0	0	0	0	0	0	0	0	0	0	0
Balance at end of period	0	0	0	0	0	0	0	0	0	0	0
TOTAL EQUITY AT END OF REPORTING PERIOD	95,461	95,501	95,646	95,841	96,095	96,427	96,825	97,301	97,826	98,384	98,986

Uniform Presentation of Finances

95,457

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Operating Revenues	9,040	9,311	9,487	9,609	9,718	9,818	9,911	9,998	10,082	10,163	10,242
less Operating Expenses	9,039	9,270	9,343	9,413	9,464	9,486	9,508	9,523	9,557	9,606	9,639
Operating Surplus/(Deficit) before Capital Amounts	1	41	144	196	254	332	403	476	525	558	603
Less: Net Outlays on Existing Assets											
Capital Expenditure on Renewal/Replacement of Existing Assets	1,828	1,738	1,620	1,419	1,328	1,959	1,587	1,529	2,913	2,077	1,921
less Depreciation, Amortisation & Impairment	2,000	2,059	2,073	2,088	2,103	2,117	2,132	2,147	2,162	2,177	2,192
less Proceeds from Sale of Replaced Assets	180	0	0	0	0	0	0	0	0	0	0
	(353)	(321)	(453)	(669)	(775)	(158)	(545)	(618)	751	(100)	(271)
Less: Net Outlays on New and Upgraded Assets											
Capital Expenditure on New/Upgraded Assets	780	3,000	550	500	0	0	0	0	0	0	0
less Amounts Specifically for New/Upgraded Assets	0	0	0	0	0	0	0	0	0	0	0
less Proceeds from Sale of Surplus Assets	0	0	0	0	0	0	0	0	0	0	0
	780	3,000	550	500	0	0	0	0	0	0	0
Net Lending / (Borrowing) for Financial Year	(426)	(2,638)	47	364	1,029	490	948	1,094	(226)	657	874

Key Financial Indicators

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Operating Surplus Ratio - %	0%	1%	2%	2%	3%	4%	5%	5%	6%	6%	7%
Net Financial Liabilities Ratio - %	102%	127%	125%	120%	108%	103%	93%	81%	83%	77%	68%
Asset Sustainability Ratio - %	100%	95%	89%	78%	73%	107%	87%	84%	160%	114%	105%