



MINUTES

of

AUDIT COMMITTEE MEETING

held in

**WALKERVILLE COUNCIL CIVIC CENTRE
COUNCIL CHAMBERS
66 WALKERVILLE TERRACE GILBERTON**

on

MONDAY 29 JANUARY 2019 AT 3:02PM

MINUTES
29 JANUARY 2019

1. ATTENDANCE RECORD

1.1 Present

G Connor
Cr Wilkins
D Hitchcock

Staff in Attendance

Joshua Bowen, Acting Chief Executive Officer
Katy Bone, Group Manager Corporate Services
Jayde Hanna, Council Secretariat

1.2 Apologies

C Garrett
Cr Furlan

1.3 Not Present / Leave of Absence

2. CONFIRMATION OF MINUTES

Moved: G Connor

Seconded: D Hitchcock

AC17/18-19

That the minutes of the Audit Committee Meeting held on 8 October 2018 and the Flying Minute dated 22 October 2018 be confirmed as a true and accurate record of the proceedings.

CARRIED

3. DECLARATIONS OF INTEREST

Nil.

4. STAFF REPORTS REQUIRING DECISION OF COMMITTEE

4.1 Budget Review 2 2018/19

Moved: D Hitchcock

Seconded: Cr Wilkins

AC18/18-19

That the Audit Committee recommends Budget Review 2 for the 2018/19 financial year and the variances contained within it, to Council for adoption as its amended and current budget for the period ending 30 June 2019.

CARRIED

4.2 Internal Audit Plan 2018-21

Moved: D Hitchcock
Seconded: Cr Wilkins

AC19/18-19

1. That the Audit Committee receives and notes the Proposed Internal Audit Plan 2018-21.
2. That the Audit Committee notes its in principle support of an internal audit function on the basis that Administration:
 - a. look to obtain some tentative quotes for Audits in the market to understand the adequacy of the proposed budget.
 - b. review the content of the proposed audits to ensure that the high risk elements of the risk matrix are adequately addressed.

CARRIED

4.3 Long Term Financial Plan

Moved: Cr Wilkins
Seconded: D Hitchcock

AC20/18-19

1. That the Audit Committee recommends to Council;
 - 10 Year Long Term Financial Plan (Attachment A)
 - Operating Surplus ratio target to remain at 0-15%
 - Net financial Liability ratio target to remain at 0-120%
 - Asset sustainability ratio to remain at 90-110%

CARRIED

4.4 Risk Management Policy

Moved: Cr Wilkins
Seconded: D Hitchcock

AC21/18-19

That the Audit Committee;

1. receives and notes the Risk Management Policy; and
2. recommends that further work be undertaken in relation to the statement that extreme risks be treated within 48 hours and high risks be treated within 7 days.

CARRIED

4.5 Procurement Policy

Moved: Cr Wilkins
Seconded: D Hitchcock

AC22/18-19

That the Audit Committee recommends the Procurement Policy to Council for adoption with amendments.

CARRIED

5. STAFF REPORTS PRESENTED FOR INFORMATION

5.1 Audit Committee Work Program

Moved: D Hitchcock
Seconded: Cr Wilkins

AC23/18-19

That the Audit Committee receives and note the Audit Committee Work Program for 2018/19 with minor amendments.

CARRIED

5.2 Internal Financial Controls

Moved: Cr Wilkins
Seconded: D Hitchcock

AC24/18-19

That the Audit Committee receives and note the Internal Financial Controls for 2018/19.

CARRIED

6. STANDING AGENDA ITEMS

Nil

7. CORRESPONDENCE

Nil

8. CONFIDENTIAL REPORTS

8.1 Re-appointment of External Auditor

Moved: D Hitchcock
Seconded: Cr Wilkins

AC25/18-19

Recommendation

Pursuant to s90 (3) (k)

Pursuant to section 90(2) of the *Local Government Act 1999* the Council orders that all members of the public except, Acting Chief Executive Officer Josh Bowen, Group Manager Corporate Services Katy Bone and Council Secretariat Jayde Hanna be excluded from attendance at the meeting for agenda item "Re-appointment of External Auditor".

The Council is satisfied that, pursuant to section 90(3)(k) of the Act, the information to be received, discussed or considered in relation to this agenda item relates to the provision of services and the carrying out of works.

The Council is satisfied that the principle that the meeting be conducted in a place open to the public has been outweighed in the circumstances because of the nature of the matter and commercial information will be disclosed and discussed.

CARRIED

Moved: Cr Wilkins
Seconded: D Hitchcock

AC26/18-19

Recommendation (Confidential)

That the Audit Committee recommend to Council the re-appointment of Bentleys (SA) Pty Ltd to provide external audit services for an additional two years to 30 June 2020, subject to audit fees negotiated to the satisfaction of the Council.

CARRIED

Moved: D Hitchcock
Seconded: Cr Wilkins

AC27/18-19

Recommendation (Public)

Pursuant to s.91(7)

That having considered Agenda Item "Re-appointment of External Auditor" in confidence under section 90(2) and 90(3)(k) of the *Local Government Act 1999*, the Committee, pursuant to section 91(7) of the Act orders that the report and minutes relative to this Agenda Item be retained in confidence pending Councils consideration and determination of this matter.

And

That the Committee resolves to end its confidential deliberations pursuant to Section 90(2) of the *Local Government Act 1999* and re-admit the public.

CARRIED

9. URGENT OTHER BUSINESS

Nil.

10. CLOSURE

The Meeting was closed at 4:46pm.